







# Governor Cooper **Proclaims Manufacturing** Week in North Carolina

This week is Manufacturing Week in North Carolina!

**Governor Roy Cooper** issued a proclamation yesterday (Oct.2) to bring attention to a business sector that employs 460,000 people in the state, represents 20 percent of the state's total economic output and offers young people a challenging and rewarding career path.

"North Carolina understands and values manufacturing," said Governor Cooper. "Manufacturing jobs are key to our current and future economy and we need to invest in helping workers and students learn the high-tech skills needed to pursue careers in 21st century manufacturing."

"Students and their parents are learning that a manufacturing career is much different than in the past," said North Carolina Commerce Secretary Anthony M. Copeland. "Today's advanced manufacturing facilities are clean and high-tech, and offer good jobs to those with the right skills. The state's education system offers many opportunities for people to keep their skills sharp throughout their life."

Governor Cooper and Secretary Copeland will participate in several events to recognize manufacturing this week, and many North Carolina manufacturers and supporting organizations will stage open house and other events leading up to the national Manufacturing Day celebration on Friday.

Governor Cooper will visit Pfizer's manufacturing facility in Sanford tomorrow (Oct.4) to participate in a Manufacturing Week event celebrating Pfizer's gene therapy plant in Lee County. Genetic research developed at the University of North



### 200 New Jobs Coming to **Mecklenburg County as Global Industrial Company Selects** N.C. for HQ

NN, Inc. will move its headquarters to North Carolina, creating 200 jobs over five years, Governor Roy Cooper announced September 22. The global diversified industrial company will invest \$10 million to open its headquarters in Mecklenburg County and bring executive management and other core functions to North Carolina.

"We're bringing good-paying jobs to our state and adding another big name to our growing roster of companies headquartered in North Carolina," said Governor Cooper. "Our state's industry expertise in manufacturing and technology as well as our focus on education and training make North Carolina the perfect place for companies to be."

Founded in 1980, NN (Nasdag: NNBR) combines advanced engineering and production capabilities with in-depth materials science to design and manufacture highprecision components and assemblies across the world. NN has 33 manufacturing plants in North America, Europe, South America and China and serves five primary sectors: aerospace and defense, automotive, electrical, industrial technology and medical.

"NN is a leader in providing critical and innovative engineered solutions and manufacturing products that do more for their customers," said North Carolina Commerce Secretary Anthony M. Copeland. "That kind of drive for better outcomes and smarter production will be right at home in North Carolina."

Positions at the new site will include executive management, engineering, marketing, strategic planning, IT, finance, Carolina plays a key role in the company's expansion plans and demonstrates the importance of universities and industry working together to transfer technologies developed in research labs to businesses for commercialization and manufacture.

**Governor Cooper** will also tour Montgomery County Community College tomorrow, as several high schools, local manufacturers, and industry vendors come together for tours and on-campus demonstrations to highlight the school's manufacturing centered training programs.

Thursday (Oct.5), **Governor Cooper** will address members of the North Carolina Business Committee for Education (NCBCE) in Raleigh about how to help North Carolina students develop the knowledge and skills needed to compete for good jobs, including in manufacturing. Also on Thursday, **Secretary Copeland** will offer remarks during the opening ceremony for GF Linamar's new manufacturing plant in Mills River. **Secretary Copeland** will also offer remarks at a ribbon cutting ceremony for Alamance Community College's new Advanced Applied Technology Center on Friday, October 6.

The National Manufacturers Association, the country's largest trade organization for manufacturers, has published a database of manufacturing events being held in North Carolina this week. The database is available online.

Read Governor Cooper's <u>entire proclamation for Manufacturing Week.</u>



N.C. Commerce Secretary Tony Copeland speaks at the Inc. 5000 event, hosted by NCTA.

# North Carolina's Inc. 5000 Companies Celebrated

Commerce Secretary Tony Copeland highlighted North Carolina's support for the many companies already doing business here at a celebration for this year's Inc. 5000 companies. The list, published by Inc. magazine, draws worldwide attention each year. The celebration was hosted by the North Carolina Technology Association (NCTA) at the SAS campus in Cary on September 28.

In 1982, Inc. introduced the Inc. 500 list of the fastest-growing privately held companies in the United States. Since then, this prestigious list of the nation's most successful private companies has become the hallmark of entrepreneurial success and the place where future household names first

legal, human resources and related support positions.

Richard Holder, President and CEO of NN commented, "Relocating our headquarters to Charlotte, a national transportation hub with global accessibility, aligns closely with our strategy of building a diversified industrial business by being closer to our customers and ensuring greater collaboration between our business units. As a company focused on technology and innovation, NN will benefit from Charlotte's enhanced infrastructure, as well as its growing talent pool and robust business climate."

The North Carolina project will be facilitated in part by a Job Development Investment Grant. Over the 12-year term of the JDIG, the project will grow the state's economy an estimated \$511 million. The company could receive up to \$2,766,000, spread over 12 years, if it meets its job and investment targets. As much as \$922,000 could also go into the state's Industrial Development Fund - Utility Account to fuel growth in rural areas.

In addition to North Carolina Commerce and the Economic Development Partnership of N.C., other key partners in the project were the North Carolina General Assembly, the North Carolina Community College System, the City of Charlotte, Mecklenburg County, the Charlotte Chamber of Commerce, and the Charlotte Regional Partnership.

#### Read more.



(L-R) Glenn Petty, Executive Vice President of the Arabian Horse Association with Secretary Copeland.

make their mark.

More than 120 North Carolina companies made the Inc. 5000 list this year. The list can be <u>reviewed online at the magazine's</u> website.

# Main Street Program Creates Jobs and Investment in North Carolina Communities

The North Carolina Main Street and Rural Planning Center reports its programs supported 2,000 new jobs, 319 new businesses and more than \$200 million in private investment in the state's fiscal year 2016-2017. These results tally performance in the 64 locales designated as Main Street communities and the 23 Small Town Main Street communities.

Currently, designated Main Street communities range in population from 1,730 to 87,130. All were under 50,000 in population when they entered the program. These communities feature a Main Street director, a board of directors and a host of community volunteers.

Since the inception of the program in 1980, North Carolina Main Street communities have exceeded more than \$2.6 billion in downtown public and private investment, created over 22,000 jobs and opened 5,410 businesses.

Main Street communities reported the following statistics from their 2016-17 work:

- \$189,562,163 in downtown public and private investment
- 1,804 new jobs
- 281 new businesses
- 235 building renovations
- 322 facade improvements
- 114,968 volunteer hours with a value of \$2,643,122

"Main streets and downtowns serve as hubs for life and business in a community," said **Secretary Tony Copeland**. "The NC Main Street and Small Town Main Street programs support these areas by getting them what they need to prepare and compete for business and new jobs for their residents."

"Main Street is the foundation that creates the environment for economic development activity in downtown districts throughout the state and the country, especially in small to medium-sized communities," said Liz Parham, director of the N.C. Commerce Main Street and Rural Planning Center. "We are so pleased to see the tremendous investment, business development and job creation that was made in our Main Street and Small Town Main Street districts. These numbers demonstrate the success that the Main Street program has here in North Carolina."

#### Read more.

### Secretary Copeland Welcomes High-Profile Sporting Event to North Carolina

N.C. Commerce Secretary Tony Copeland participated in ceremonies for the Arabian Horse Association's 15th Annual Sport Horse National Arabian & Half-Arabian Championship Horse Show, held last month in Raleigh.

The show featured 499 horses and 2,249 entries, drawing participants from all across the United States and Canada.



# Last Call to Register for SEUS/Japan

There's still time to register for this month's Southeast U.S./Japan conference, being held in Greenville, South Carolina October 22-24, but the registration window is closing soon.

North Carolina economic developers and business executives aiming to increase opportunities in Japan will find useful business connections at the conference. **Governor Roy Cooper** will serve as the state's Head of Delegation.

North Carolinians interested in attending may contact David Rhoades, State Coordinator for the conference at (919) 814-4611 or <u>by</u> email.

## On Our Radar

 A New Website from the North Carolina Economic Developers Association

## N.C. in the News

- Regional leaders work for rail growth (Smoky Mountain News - Waynesville -Sept. 27)
- Infosys is trying to fill 500 jobs at its new site. It won't be easy. (News & Observer -Sept. 26)
- Forsyth County report highlights performances of companies given incentives (Winston-Salem Journal -Sept. 22)

- Cooper to manufacturers: Supporting education key to their and NC's success (Winston-Salem Journal - Sept. 20)
- North Carolina ranks No. 5 among states for business climate, corporate execs say (Triangle Business Journal - Sept. 18)

#### About Us

SYNC is North Carolina Commerce's electronic newsletter for local government officials, private-sector allies, state policy makers, and other economic development leaders. We offer unfiltered details about new economic development projects and events, useful news about your peers, and opportunities to synchronize with statewide programs and tools in order to advance economic development in your community. Send your story ideas to the editor.

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