

Sync[®] NEWS & OPPORTUNITIES FROM N.C. COMMERCE



Mark Gobin (left), Site Director for Ontic accepts a ceremonial gift from Secretary Copeland at the October 4 announcement event.

Aerospace Company to Create 126 new jobs in Granville County

Ontic Engineering and Manufacturing, Inc., a global aerospace company, will create 126 new jobs in Granville County, **Governor Roy Cooper** announced October 4. The manufacturer will invest \$2.7 million to expand their facility in Butner.

North Carolina Secretary of Commerce Anthony M. Copeland led a ceremony in Granville County to mark the milestone.

"Today, we celebrate National Manufacturing Day, with another global manufacturer selecting North Carolina to expand their operations," said **Governor Cooper**. "Ontic Engineering and Manufacturing's decision is a confirmation to our great quality of life, excellent business climate, and strong manufacturing workforce."

Since 1974, Ontic has been providing high-quality aerospace equipment, cost-effective solutions and aftermarket support of maturing and legacy aerospace platforms. With locations in the United States, Europe and Asia, Ontic provides certified original equipment manufacturer (OEM) support for civil and military markets. Their portfolio of more than 6,500 maturing and legacy aircraft parts are licensed or acquired from major OEMs such as Honeywell, UTC Aerospace, Safran, Curtiss-Wright, GE Aviation and Thales.

"The strong support and engaging business climate we have



Honeywell CEO Darius Adamczyk (left) with Governor Cooper

Honeywell Breaks Ground in Charlotte

Governor Roy Cooper joined **CEO Darius Adamczyk** and Charlotte area officials October 3 for a groundbreaking ceremony celebrating the company's new corporate headquarters.

Governor Cooper announced the project in December of last year. The Fortune 100 company, which provides software-oriented solutions for many of the world's most complex industries, is locating its headquarters in Mecklenburg County, creating 750 jobs by the end of 2024. The company's move will bring more than \$248 million in investment by the end of 2023.

In an interview with the Charlotte Business Journal, CEO **Adamczyk** spoke of some of the factors that drew the company to North Carolina and Charlotte. "At the end of the day, the one factor that was most important was just livability. A desirable location. A place you're going to be able to recruit talent. A place people are going to say, "Yes, I want to be there." And for some of our older employees, maybe a place they would want to retire. Then we looked at the economic environment. And North Carolina is doing terrific from an economic perspective. And we looked at, honestly, taxes and incentives. Availability of talent was part of it."

Adamczyk told WCNC-TV that about 350 employees are already working in the Charlotte area, and space is the only limitation for expansion at this point. He said he hopes the company's new Uptown tower will be the first of many Honeywell buildings in the area. seen to date from the state continues to affirm that North Carolina was the right strategic choice for expanding Ontic's global manufacturing and services footprint", said **Gareth Hall**, **President and Managing Director of Ontic Engineering and Manufacturing, Inc.** "We continue to be impressed with abilities and performance of our team here in Butner and look forward to aggressively growing our business here with additional investments in people, factory infrastructure, and intellectual property."

"North Carolina is always a top choice for global manufacturing companies," said **Secretary Copeland**. "Last year, our state exported \$32.7 billion in manufactured goods and we know our manufacturing economy will continue to grow with the success of Ontic for many years to come."

Although salaries will vary depending on the position, the average wage for all new positions could reach up to \$55,149. The current average annual wage in Granville County is \$40,932.

Ontic's project in Butner includes a Job Development Investment Grant (JDIG) offering a potential reimbursement to the company of up to \$1,386,900, spread over 12 years. The project is estimated to grow the state's economy by \$413 million over that time.

In addition to the <u>North Carolina Department of Commerce</u> and the <u>Economic Development Partnership of North Carolina</u>, other key partners in the project include the <u>North Carolina General</u> <u>Assembly</u>, the <u>North Carolina Community College System</u>, <u>Granville County, Granville County Economic Development</u>, <u>Duke Energy Vance-Granville Community College, Granville</u> <u>County Public Schools</u>, and the <u>Town of Butner</u>.



Secretary Copeland (fifth from left) and Pallet Consultants' President and CEO Gus Gutierrez (beside the Secretary to the right) with officials from Dunn and Harnett County.

Pallet Manufacturer to Invest \$3.1 Million, Create 50 Jobs in Dunn

Pallet Consultants of North Carolina, a manufacturer and distributor of pallets, will create 50 new jobs in Harnett County, **Governor Roy Cooper** announced October 2. The company will invest \$3.1 million to establish a new plant in Dunn.

North Carolina Secretary of Commerce Anthony M. Copeland led a ceremony in Harnett County to mark the milestone.

"With more than 470,000 workers, North Carolina has the largest manufacturing workforce in the Southeast. We know Pallet Consultants can expand with great confidence in our state's workforce, economy and quality of life," said **Governor Cooper**.

Founded in 1996, Pallet Consultants is a national pallet management and manufacturing company with six locations in

Registration Open for Course Focused on Local Government Financing Tools for Development

The UNC School of Government is accepting registrations for its *Development Finance Toolbox* course, a survey of local government financing tools for community and economic development.

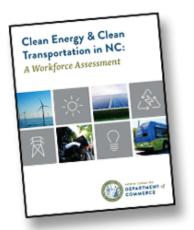
The next edition of the course will be held December 10-11 in Chapel Hill.

Participants in the course will learn the basics of development finance tools used by North Carolina local governments to achieve community and economic development goals. The registration fee includes a pre-course workshop on the morning of Day 1 designed to teach the basics of calculating an estimated return on investment and different ways of thinking about debt and equity, so participants can heighten their intuition about worthwhile projects.

A limited number of scholarships to the course are being offered by Local Government Federal Credit Union and Duke Energy.

The course is led by C. Tyler Mulligan, Professor of Public Law and Government at UNC.

For more information and to register.



Commerce Workforce Assessment Report Published as Part of Gov. Cooper's Clean Energy Focus

The Department of Commerce published a report October 1 that offers an assessment of

the southeastern United States. The Florida-based minority owned company manufactures wooden pallets, provides pallet recycling, pallet management and logistics services across a wide variety of industries. These industries include manufacturing, agriculture, food and beverage, pharmaceuticals, transportation, retail, automotive and others.

"My team and I are excited for the opportunities made available by further expanding into the great state of North Carolina and are thankful for its support," said **Pallet Consultants CEO Gus Gutierrez**. "We've been servicing clients in the state for some time now, and with this new added facility we will be able to serve the bustling North Carolina economy with even greater speed and efficiency. PC is excited to create new jobs with competitive wages and comprehensive benefits, raising the standard of living for 50 people and their families while growing the Pallet Consultants family."

"Pallet Consultants' decision affirms the strength of North Carolina's manufacturing economy, which is the fifth highest in the nation," said **Secretary Copeland.** "Our business climate and their new East Coast location in Harnett County is a winning formula for a manufacturer and distribution center."

Although salaries will vary depending on the position, the average wage for all new positions will be \$38,080. The current average annual wage in Harnett County is \$33,061.

A performance-based grant of \$100,000 from the One North Carolina Fund will help facilitate Pallet Consultants expansion in Harnett County.

In addition to <u>N.C. Commerce</u> and the <u>Economic Development</u> <u>Partnership of North Carolina</u>, other key partners on this project were the <u>North Carolina General Assembly</u>, the <u>North Carolina</u> <u>Community College System</u>, <u>Harnett County Board of</u> <u>Commissioners</u>, the <u>Harnett County's Economic Development</u> <u>Office</u>, and the <u>City of Dunn</u>. North Carolina's workforce with regard to clean energy and clean transportation. Published in response to Governor Roy Cooper's Executive Order 80 (EO-80), Commerce developed this report to inform a broad initiative to transform the state's energy economy.

Commerce's plan was presented along with three others published by other state agencies at a meeting of the Governor's Climate Change Interagency Council on September 27.

"I'm committed to fighting climate change and securing more clean energy jobs for our state and these plans help us do both," said **Governor Cooper**. "Our state is taking strong action to reduce greenhouse gas emissions and grow renewable energy sources, which will create jobs and support innovation."

Read more about the clean energy plans.

Download the Workforce Assessment Report.

On Our Radar

- [Upcoming Event]: <u>Southeast Region</u> <u>Federal Construction, Infrastructure and</u> <u>Environmental Summit (October 23-24 •</u> Wilmington Convention Center • North Carolina Military Business Center)
- [Upcoming Event]: <u>The Importance of an</u> <u>International Education and the Benefits</u> <u>for Business Panel</u> (October 24 • UNC-Chapel Hill • British American Business Council, Triangle Chapter)
- <u>Sound Off: Sparking Waves Of Innovation</u> (*WilmingtonBiz.com*) - September 26

N.C. in the News

- Novo Nordisk invests in new \$40M
 wastewater plant, turns over to Clayton to
 help spur BioPharma Crescent growth
 WRAL TechWire October 15)
- <u>Allison To Lead N.C. Outdoor Recreation</u> <u>Industry</u> *Transylvania Times* - October 14)
- Industrial Park is in works for Town of Aurora WNCT-TV - October 11)
- <u>NCino Raises \$80M (WilmingtonBiz.com</u> October 1)

About Us

SYNC is North Carolina Commerce's electronic newsletter for local government officials, privatesector allies, state policy makers, and other economic development leaders. We offer unfiltered details about new economic development projects and events, useful news about your peers, and opportunities to synchronize with statewide programs and tools in



Governor Cooper issues his proclamation on October 1.

North Carolina Manufacturing Week Wraps Up

Governor Roy Cooper signed a proclamation October 1 declaring Manufacturing Week (Sept. 29-Oct. 5), and people observed this important recognition with events and open houses at manufacturing locations across the state.

North Carolina ranks as the nation's fifth largest manufacturing economy, with the state's manufacturers contributing \$104.9 billion to our gross domestic product. Studies show that for every \$1.00 spent in manufacturing, \$1.82 is generated for North Carolina's economy.

Since Governor Cooper took office, North Carolina has added 22,210 manufacturing jobs with \$6.44 billion investment, growing our manufacturing workforce to more than 470,000 people.

order to advance economic development in your community. <u>Send your story ideas to the editor.</u>

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