





PayPal Senior VP John McCabe rings the bell as Gov. McCrory and Sec. Skvarla welcome the company to Charlotte

# **Governor McCrory** Announces 400 New Jobs as PayPal Comes to **Mecklenburg County**

Governor Pat McCrory, North Carolina Commerce Secretary John E. Skvarla, III, and the Economic Development Partnership of North Carolina (EDPNC) announced March 18 that PayPal, Inc. will open a 400-job global operations center in Charlotte. The technology platform and digital payments leader is headquartered in San Jose, California. It will invest over \$3.6 million in Mecklenburg County by the end of 2017.

"North Carolina is the ideal destination for innovation-based, worldwide companies like PayPal," said Governor McCrory. "Today's announcement means that we can add another prominent name to the state's growing list of technology businesses with major operations here."

Since its founding in 1998, PayPal has been at the forefront of the trend toward digital and mobile payments. The company currently has 179 million active customer accounts. Its technology enables people and businesses to make secure transactions with each other online, in person and via mobile device. The company reported \$9.2 billion in revenue for 2015.

"North Carolina's technology-savvy workforce will provide the perfect fuel for PayPal's continued growth," said Secretary Skvarla. "This company's global reputation for innovation and customer service makes it a strong fit for our state's businessfriendly community."



### **Braeburn Pharmaceuticals Selects Durham for** Manufacturing & Research Facility, Creating 52 Jobs

Braeburn Pharmaceuticals, Inc. will establish a manufacturing and research facility in Durham County where it will create 52 new jobs during the coming five years. The company plans to invest \$19.9 million in the site over that time.

"Braeburn Pharmaceuticals joins a long list of life sciences companies that have made North Carolina the nation's No. 1 state for bio-manufacturing jobs," said Governor Pat McCrory. "This company and the pioneering work it plans to do here will make a difference in the lives of patients and families around the world while also adding value to the economy and community of the Research Triangle."

Braeburn Pharmaceuticals is a pharmaceutical company delivering precision medicine in neuroscience. Braeburn was founded in 2012, and is headquartered in Princeton, N.J.

"North Carolina's leadership in manufacturing and life sciences makes it the ideal location for bio-manufacturers like Braeburn Pharmaceuticals," said N.C. Secretary of Commerce John Skvarla. "The most promising names in this industry are here because nothing compares to our state's strong biotechnology infrastructure, worldclass talent and growth-oriented business climate."

"We are excited to be building our state-of the-art manufacturing and research facility in Durham," said Craig Brown, Vice President of Commercialization and Manufacturing, Braeburn. "We are looking forward to bringing jobs and becoming part of the

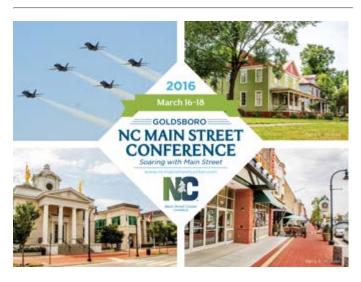
"We are excited and eager to join the Charlotte business community," said John McCabe, Senior Vice President of Global Operations at PayPal. "With its strong ties to the financial community and technology savvy talent pool, Charlotte is an ideal fit for this new operations center. This new site marks an exciting opportunity for PayPal as we continue to serve our customers, both merchants and consumers and support them in using PayPal as a payments platform to shop, sell, send money or even donate to worthy causes."

The company's expansion in North Carolina was made possible in part by a performance-based Job Development Investment Grant (JDIG), with the company eligible to receive up to \$2,797,500 in total reimbursements over the 12-year life of the JDIG award. Receipt of each annual installment is based on state-certified proof that the company has fulfilled incremental job creation requirements.

In addition, approximately \$932,000 in additional funds from the company's JDIG award could be added to the state's Utility Fund for infrastructure improvements in less populated counties.

In addition to North Carolina Commerce and the Economic Development Partnership of N.C., other organizations and entities supporting the project include the North Carolina Community College System, NCWorks, Mecklenburg County, the City of Charlotte, and the Charlotte Chamber of Commerce.

#### Read more.



## **Main Street Award Winners In The Spotlight**

North Carolinians received top honors March 17 for their focus on downtowns across the state during the N.C. Main Street Awards Ceremony in Goldsboro. Fourteen award winners were recognized for excellence in downtown revitalization efforts in categories that include design, economic vitality, organization and promotion.

"This year's winners represent some of North Carolina's best ambassadors promoting business friendly downtowns, historic preservation, and artistic streetscapes," said **N.C. Commerce Secretary Skvarla.** "We want to shine a spotlight on their hard work of revitalizing downtowns all across our state and providing job opportunities in our local communities."

The 2015 Main Street Award winners include:

**DESIGN** 

business community in Durham, where together, we can change the lives of the patients we serve."

Braeburn Pharmaceuticals' arrival in North Carolina was made possible in part by a performance-based grant of up to \$100,000 from the One North Carolina Fund.

In addition to N.C. Commerce and the Economic Development Partnership of N.C., other key partners in the project include the North Carolina General Assembly, the North Carolina Community College System, the N.C. Biotechnology Center, Longfellow Real Estate Partners, Durham County, and the Durham Chamber of Commerce.

#### Read more.



### NC Competes for Jobs Tour Stops at Dobson and Morganton This Week

Governor Pat McCrory invites local community leaders to join N.C. Commerce Secretary John Skvarla and his economic development and workforce team for the NC Competes for Jobs Tour. The tour stops in Dobson today (March 29) and in Morganton on Wednesday (March 30).

The sessions will convene at 1:00 p.m.

The NC Competes for Jobs events offer attendees a fast-paced, information-packed session outlining solutions N.C. Commerce offers to local leaders for the work of growing their local economies.

Attendees learn more about:

- Grants and loans available for local economic development
- Available assistance to plan and build local infrastructure, water and sewer
- Finding and training local workers, using the state's NCWorks system
- Regulatory reforms to the state's business climate
- Changes in the state's tax rates
- The team at N.C. Commerce , and how to contact the right people who can help

There is still time to RSVP for these events; to do so, send an email to

Best Facade Rehabilitation Project for More than \$15,000

 Person County: Award of Merit - Kirby Rebirth and Uptown Renewal Project

Best Outdoor Space Improvement

- Goldsboro: Award of Merit Center Street Streetscape Project
- Spruce Pine: Award of Merit Spruce Pine Main Street Central Park Project

## ECONOMIC VITALITY

Best Adaptive Reuse Project

 Wilson: Award of Merit - Wilson Furniture Lofts Mixed-Use Rehabilitation Project

#### Best Infill Building Project

• Goldsboro: Award of Merit - GWTA Bus Transfer Center

#### Best Endangered Properties Rescue Effort

 Salisbury: Award of Merit - 1820 Fulton-Mock-Blackmer House Rehabilitation

#### **ORGANIZATION**

Best Public-Private Partnership in Downtown Revitalization

 Salisbury: Award of Merit - Lee Street Theater and Performing Arts Center and Streetscape Improvements

#### **Best Innovation**

• Kings Mountain: Award of Merit - The Small Business

#### Best Public Relations Effort

 Cherryville: Award of Merit - The Cherryville Communications Campaign

#### **PROMOTION**

Best Downtown Special Event or Event Series

- Mt. Airy: Award of Merit The First Annual Public Art Fiddle Crawl
- Hendersonville: Award of Merit Downtown Hendersonville Designer Showcase

#### Best Image-Building Campaign

- Clinton: Award of Merit Clinton Main Street Program Branding
- Concord: Award of Merit Downtown Concord Rebranding
- Goldsboro: Award of Merit Whatever You Do Do It Downtown!

#### Read more.

## N.C. Invests More Than \$200,000 to Train Workers

The NCWorks Incumbent Worker Training Grant program helps business strengthen its workforce by reimbursing participating employers for training costs. The grants are awarded twice a year. In the first quarter of this year, 30 businesses were awarded \$207,598 to train 438 workers.

"When businesses have the talented workers they need, they

rsvp@nccommerce.com. For information about future tour stops, email James Estes in the Secretary's office.

## Main Street Champions Honored

Thirty-seven individuals received honors for their contributions in 2015 to the North Carolina Main Street program. This year's group of Main Street Champions brings the total number to 603 since Champions were first named in 1980 as part of N.C. Main Street's 20th anniversary celebration.

"Main Street Champions recognize the possibilities in their downtowns and strive to make those possibilities a reality," said N.C. Commerce Secretary John Skvarla. "N.C. Main Street Champions represent some of our communities most valued leaders."

The 2015 Main Street Champions are:

- Vince Hill and Neil Brock, Belmont Main Street
- Mike Domokur, Heart of Brevard, Inc.
- Curtis and Alice Jones, City of Clayton & Clayton Downtown Development Association
- Marshall Thornton and Michael Thornton, Clinton Main Street Program
- Concord Rotary Club Board and Members, Concord Downtown Development Corporation
- Barry Carter, Eden Downtown Development, Inc.
- Albemarle Bank â€" Edenton Advisory Board, Destination Downtown Edenton
- Don Hudson and Will Shover, Town of Elkin Main Street Advisory Board
- Cecil and Jason Geer, Forest City Main Street
- Friends of the Museums of Fuquay-Varina Board of Directors, Fuquay-Varina Downtown
- Pam Cash, Garner Revitalization Association
- The Honorable Al King, City of Goldsboro and Downtown Goldsboro Development Corporation
- Patty Adamic, Historic Downtown Hendersonville
- Julie Stamper-Phelps, Historic Hertford, Inc.
- Tony and Margaret Jackson, The Jackson Group, Inc., Hickory Downtown Development Association
- John William Ellis, Pride of Kinston, Inc.
- City of Lenoir Building and Maintenance Division, City of Lenoir Main Street Program
- Davidson County Commissioners, Uptown Lexington, Inc.
- Wayne Hoyle, Downtown

can expand their product offerings, add more clients, and improve their bottom lines," said **Will Collins, executive director of NCWorks**. "These grants are an important tool for strengthening our workforce and making North Carolina a top destination for industry."

Those employers include Hi-Wire Brewing. In June 2014, the Asheville-based brewery applied for and received a grant of more than \$11,000 to train and certify three workers in brewing technology, packaging and process technology, quality control, programmable logic controllers, and stainless welding.

The NCWorks program has allowed us to attract and retain talent, and our employees have demonstrated that our commitment to them is a two-way street and that they are topnotch at what they do for us," said **Adam Charnack**, **cofounder of Hi-Wire Brewing**.

The grant program is one of several NCWorks services available to businesses, including talent recruitment, on-the-job training, tax credits, and apprenticeship programs. Interested employers should contact their nearest NCWorks Career Center for details.



# **Gov. McCrory Celebrates Groundbreaking** for Novo Nordisk

Governor McCrory visited Johnston County yesterday (March 28) where Novo Nordisk Pharmaceutical Industries, Inc., is creating approximately 700 jobs at a new bio-manufacturing facility in Clayton. The company is investing \$1.2 billion at its local site over the next five years. Novo Nordisk represents the largest investment in the Job Development Investment Grants (JDIG) program history. For highlights from the groundbreaking ceremony, watch the video here.

- Development Association of Lincolnton. Inc.
- Nancy Spencer, Marion Business Association
- Charlotte Eidson, City of Morganton
- Gene Rees, Mount Airy Downtown Inc.
- Jerry Hodge, Downtown Newton Development Association
- Larry South, Downtown North Wilkesboro Partnership, Inc.
- Titus Workman, Main Street Roanoke Rapids
- David Joyner, Main Street Rocky Mount
- Bruce Wrenn, Roxboro Development Group
- Kitty McCammon, Rutherford Town Revitalization
- Lynn Raker, Downtown Salisbury Inc.
- David Montgomery, Downtown Sanford, Inc.
- Austin McInnis and Boy Scout Troop 100, Uptown Shelby Association, Inc.
- Todd Johnson, Downtown Smithfield Development Corporation
- David Niven, Spruce Pine Main Street
- Jeff Archer, Downtown Statesville Development Corporation
- James Warren, Wake Forest Downtown, Inc
- Chief Bill Hollingsed, Downtown Waynesville Association Culbreth Spivey, Wilson Downtown Development Corporation

#### Read more.

### N.C. in the News

- Novo Nordisk gives hiring update on 700 jobs pledge, breaks ground on Clayton facility (*Triangle Business Journal - March* 28)
- Fiddle Crawl garners statewide attention (The Mount Airy News March 28)
- Department of Commerce touts development programs on 'jobs tour' (Wilmington Star - March 24)
- State Officials To Explain Latest
   Economic Development Tools At BCC
   (WilmingtonBiz March 22)
- Chatham County pursuing option on \$57.8 million purchase of megasite (Triad Business Journal - March 16)

#### About Us

SYNC is North Carolina Commerce's electronic newsletter for local government officials, private-sector allies, state policy makers, and other economic development leaders. We offer unfiltered details about new economic development projects and events, useful news about your peers, and opportunities to synchronize with statewide programs and tools in order to advance economic development in your

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