# JDIG Program Acronym Definitions

# • CEDA – Community Economic Development Agreement

Legally binding multi-year contract between grantee and the State of North Carolina that outlines grant terms.

#### CFC – Commerce Finance Center

NC Dept. of Commerce division whose staff administers the grant and receives the GAR fee.

# • DES – Division of Employment Security

NC Dept. of Commerce/Div. of Employment Security subdivision that administers the NC Unemployment Insurance program.

# DOR – NC Department of Revenue

All GAR fees must be <u>payable</u> to the **Department of Revenue** (DOR) by March 1, 2022 Certifies NC state taxes and withholdings received by Revenue from grant parties.

#### • EIC – Economic Investment Committee

Five-member committee comprised of NC Secretary of Commerce (EIC chair), NC State Budget Director, NC Secretary of Revenue and two appointed members – one from NC State House, one from NC State Senate.

# • FEIN – Federal Employer Identification Number

Nine-digit unique number assigned by the Internal Revenue Service (IRS) to businesses operating in the United States.

## • GAR – Grantee Annual Report

Required <u>electronic</u> document filing by all active grantees due no later than March 1 each year. Hard copy reports **should not** be printed or mailed.

## • JDIG – Job Development Investment Grant

NC General Statute § 143B-437.50.

# • NCUI – North Carolina Unemployment Insurance Tax

Tax on employer payrolls paid by employers from which unemployment benefits are paid to qualified unemployed workers. Unemployment tax is not deducted from employee wages. CFC staff confirms NCUI quarterly payments made by grantees.

# JDIG CEDA SECTION MAP

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