

NORTH CAROLINA DEPARTMENT OF COMMERCE

Job Development Investment Grant

2022 Annual Report

Submitted on behalf of the Economic Investment Committee

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I. Introduction

This report describes CY 2021 performance by existing grantees and CY 2022 new grants under the **Job Development Investment Grant** (“JDIG”) program, pursuant to North Carolina General Statute (“G.S.”) §143B-437.55(c). Information presented includes the number of JDIG applications submitted, a listing of grants awarded and accepted; the results of the Walden cost/benefit analysis (in terms of net state revenue and impact on state gross domestic product); a description of each project awarded a grant in 2022; the term of each grant; the percentage of withholdings used to determine the amount of each grant; job creation, investment, and average annual wage targets; the state’s maximum annual liability under the grants, amounts disbursed to-date under outstanding grants (to companies and to the Utility Account), company performance results under the grants, and eligible withholdings received from grantees.

II. JDIG Program Summary

The JDIG program, adopted by the General Assembly in the 2001-2002 session, became effective January 2003 and is currently scheduled to sunset on January 1, 2030 (G.S. §143B-437.62). It is a performance-based economic development incentive program that provides annual grant disbursements for a period of up to 12 years, to new and expanding businesses based on a percentage of withholding taxes paid by new employees during each calendar year of a grant. This percentage ranges from 10% to 75% (80% for awards after October 1, 2015 in Tier 1 counties). The grant term can be extended to 20 years for a high-yield project, requiring the company to invest at least \$500 million in private funds and create at least 1,750 eligible positions. The grant term can be extended to 40 years for a transformative project, requiring the company to invest at least \$1 billion in private funds and create at least 3,000 eligible positions. High-yield and transformative projects may be eligible to receive an enhanced percentage, up to 100% of withholdings of eligible positions, when meeting all the terms of their grant agreement. 90% of the grant is payable to the company, and 10% is payable to the Utility Account.

Grants are made to qualifying companies by the North Carolina Economic Investment Committee (the “EIC”), subject to caps set by the General Assembly on future grant year liability. The EIC consists of five members: the Secretary of Commerce, the Secretary of Revenue, the State Budget Director, and one appointee by each house of the legislature. When deciding whether to award a grant and the appropriate amount and term of a grant, the EIC considers both economic and fiscal impacts. It conducts an extensive review and analysis of applications submitted by proposed grantees, considering factors enumerated in the JDIG statute and the Criteria for Operation and Implementation of Job Development Investment Grant Program (“Criteria”), adopted pursuant to G. S. §143B-437.52 and 54(d), which govern program administration. The EIC determines how a proposed project benefits the state, and, in particular, whether the fiscal benefits of the project, as measured by estimated tax revenues to the state, outweigh the total General Fund incentive costs to the state. The analysis of state revenue impacts is conducted using an economic model developed by Dr. Michael Walden of North Carolina State University, which has been regularly updated since the first version in 2002.¹ Based on industry data, accepted economic impact modeling techniques,

¹ Walden, Michael. [A Model to Estimate the Economic Impacts of Business Location in North Carolina: Version 4](#). Developed for the NC Department of Commerce. December 2015 (with updates provided regularly).

and information in JDIG applications, the model estimates income and employment effects (direct, indirect, and induced), calculates expected effects on state expenditures and revenues, and the likely net effect on revenue to the state's General Fund. The Walden model includes all state incentives expected to be provided from the General Fund, known at the time of application, in its calculation of net state fiscal cost.

The total future annual liability for all grants awarded in any single calendar year is capped at \$35 million a year. This annual liability cap is limited to \$20 million for projects located in counties with total employment of 500,000 or more and \$5 million is reserved for projects located in counties with an annual ranking pursuant to G.S. 143B-437.08 in the highest fifty percent of the remaining counties. For years when a grant for a high-yield project is awarded the cap is increased to \$45 million. The maximum annual liability limit does not apply to transformative projects. Regardless of the stated liabilities under grants awarded, many companies' performance does not result in eligibility for the full annual amount possible under their respective agreements. The maximum payments for grants awarded during CY 2003-2022 will be less than the maximum theoretically possible. For example, 2022 payments were made for 79.5% of total liability for grantees with certified performance for CY 2020 - 2021 (not counting terminated or withdrawn grantees).² Each grant agreement specifies the maximum amount for which a company is eligible in each of its grant years.³ The state's maximum annual liability for grants made in 2022 is included in Attachment A1, with the maximum liability to the grantee in Attachment A2, and the maximum liability to the Utility Account in Attachment A3. The Utility Account receives 25% of the value of every grant payment earned by companies for projects located in Tier 3 counties and 10% of the value of every grant payment earned by companies for projects located in Tier 2 counties. Funds in the Utility Account are made available for infrastructure projects in North Carolina's more distressed counties.

Program Process: From Application to Award

Project Managers at the Economic Development Partnership of North Carolina ("EDPNC") help companies understand the benefits and advantages of a North Carolina location compared to other states being considered for a project. All companies considered for a JDIG must first meet the minimum eligibility requirements described in G.S. 143B-437.53. If the company is a good candidate for a JDIG award, the EDPNC refers the project to the Department of Commerce ("Commerce") senior staff for consideration. In the fall of 2013, the EIC adopted a pricing model that sets the preliminary JDIG offer based on a prospective grantee's location, job count, average salary, investment, and industry. If a potential project's parameters fall outside of the guidelines specified by the pricing model, the project may not move forward without specific approval by the EIC to deviate from the pricing model. Projects whose parameters fall within the model's

² Note that this calculation considers both payments to companies and to the Utility Account. 7 companies received payments in 2022 for performance CY 2020. 75 companies received payments in 2022 for performance CY 2021.

³ Note that transformative projects are not subject to the limitations on maximum liability set out in G.S. 143B-437.52(c)(1), and the actual grant amount may be increased based upon the creation of additional jobs or payment of higher wages.

guidelines do not require preliminary EIC approval before receiving a proposal and beginning the application process. Once the company is ready to proceed with an application, Commerce Finance staff informs the company of program requirements and begins the data collection process. The company then submits a draft application for review by Commerce staff, who works with the company to complete an accurate final application. During the application process, the company is required to submit the following:

- CPA-prepared financial statements
- Employment profile & average annual wage for the proposed project
- Information on company's existing North Carolina jobs and activity
- Worker benefits, including health insurance and training
- Investment schedule
- Project description
- Information on the competitive nature of the project
- Information on corporate governance
- Company organization and activity information
- Application fee
 - \$10,000 (Tier 3 County, transformative, or high-yield project)
 - \$5,000 (Tier 2 County)
 - \$1,000 (Tier 1 County)

An applicant is also asked to describe any anticipated environmental issues, anticipated impact of the project on public infrastructure, and information about compliance with laws and regulations. This is in addition to the extensive OSHA, environmental, and tax compliance checks and the cost-benefit analysis conducted by Commerce. An Economic Impact Analysis using the Walden Model estimates the expected net state revenue of a project. As with any model, the results depend on the model's assumptions, many of which are subject to uncertainty. Best practice in impact analysis dictates the adoption of the most conservative probable assumptions in order to avoid over-estimation of any positive benefits attributable to a given project.

The JDIG statute requires the EIC to find, based on the modeled estimates, that a proposed JDIG project's benefits to the state outweigh its costs to the state. The Walden Model measures this by estimating tax revenues. The EIC seeks to identify and select projects that are the most beneficial to the state after considering a number of different evaluation factors. Project application materials and the results of staff analysis are provided to the EIC and considered in one or more closed sessions. The EIC then chooses whether to propose terms it considers appropriate for a given project, and a term sheet is provided to the company. The term sheet outlines the structure and proposed terms of the grant and the conditions necessary to fulfill the grant requirements. If the company accepts the terms in writing and commits to locate the project in North Carolina, subject to the award of the grant, an open meeting is held by the EIC to award the grant, and a Community Economic Development Agreement ("CEDA") is executed. Grantees are required to submit performance reports by March 1st of each year following the end of a calendar year during the grant term, along with a reporting fee of the greater of \$2,500 or 0.03% of an amount equal to the

grant less the maximum amount to be transferred to the Utility Account.⁴ These reports allow Commerce and the EIC to assess grant performance and eligibility for disbursement. The actual disbursement amount for which the company is eligible is determined from Commerce's analysis of the annual performance reports. The Department of Revenue certifies the company's reported withholdings and the absence of overdue tax debts. All disbursements must be approved by the EIC before actual payment.

III. JDIG Applicants and Grantees for CY 2022

During CY 2022, the EIC awarded 28 grants.⁵ Table 1 lists the details for each grant award. Roman numerals following the grantee name indicate the number of JDIG grants received by the grantee since the program's inception.

Tier

Of the CY 2022 grants, eight were awarded to projects locating in a tier 1 county, ten were awarded to projects locating in a tier 2 county, and ten grants went to companies locating in a tier 3 county. These companies could contribute a maximum amount of approximately \$66 million to the Utility Account over the life of the grants. The funds in the Utility Account are to be used in tier 1 and 2 counties as more fully set forth below in the "Distribution of Grants" section on page 13.

⁴ The fee was changed from \$1,500 as of August 1st, 2013.

⁵ It should be noted that EDPNC Project Managers interact with many more business prospects, but only those businesses that are likely to be good candidates for a grant award are encouraged to apply, as the application fee is non-refundable. If not a good candidate, developers work with companies to find other assistance to support locating their project in the state. Twenty-six applications were received in 2022. A total of 28 grants were awarded in 2022. Five companies awarded a grant in 2022 submitted their application in 2021. Three companies submitted their application in 2022 and are expected to be awarded a grant in 2023.

Table 1. CY 2022 Grantee Terms and Award Amounts

Legal Name	County	Tier	Number of Grant Years	1st Year of Eligibility	% Withholding	Amount to Company	Amount to Utility Fund	Total Award Liability
ABEC, Inc.	Wilson	1	12	2023	50	\$2,008,000	\$0	\$2,008,000
Alamance Foods, Inc.	Alamance	2	12	2024	30	\$611,100	\$67,900	\$679,000
Albemarle Corporation (R&D)	Mecklenburg	3	12	2025	25	\$1,239,000	\$413,000	\$1,652,000
American Woodmark Corporation	Richmond	1	12	2024	55	\$1,086,000	\$0	\$1,086,000
Atlantic Building Components & Services, Inc.	Robeson	1	12	2023	57	\$1,045,000	\$0	\$1,045,000
BestCo LLC	Iredell	3	12	2022	31	\$2,000,250	\$666,750	\$2,667,000
Boom Technology, Inc.	Guilford	2	20 (High Yield)	2026	75	\$87,298,200	\$9,699,800	\$96,998,000
Builder Solutions Group North Carolina, LLC	Randolph	2	12	2024	40	\$695,700	\$77,300	\$773,000
Catalent Pharma Solutions, LLC	Durham	3	8	2024	25	\$805,500	\$268,500	\$1,074,000
Champion Home Builders, Inc.	Scotland	1	12	2023	40	\$1,352,000	\$0	\$1,352,000
COSMOIND USA, Inc.	Nash	1	12	2023	50	\$1,080,000	\$0	\$1,080,000
Dymax Corporation	Union	3	12	2024	25	\$1,247,250	\$415,750	\$1,663,000
Eli Lilly and Company II	Cabarrus	3	12	2025	75	\$12,126,750	\$4,042,250	\$16,169,000
Forza X1, Inc.	McDowell	2	12	2025	50	\$1,367,100	\$151,900	\$1,519,000
Hans Kissle Company, LLC	Gaston	2	12	2023	59	\$2,156,400	\$239,600	\$2,396,000
Live Oak Banking Company	New Hanover	3	12	2023	25	\$1,539,750	\$513,250	\$2,053,000
Macy's Corporate Services, LLC	Rowan	2	12	2024	65	\$2,313,000	\$257,000	\$2,570,000
Max Solutions USA, LLC	Cabarrus	3	12	2023	40	\$1,250,250	\$416,750	\$1,667,000
Merchants Distributors, LLC III	Caldwell	1	12	2023	40	\$1,079,000	\$0	\$1,079,000
Nucor Corporation	Davidson	2	12	2023	50	\$3,335,400	\$370,600	\$3,706,000
NVR, Inc.	Cumberland, Cleveland	1	12	2023	40	\$1,635,000	\$0	\$1,635,000
Service Offsite Solutions, LLC	Lee	2	12	2023	48	\$2,051,250	\$683,750	\$2,735,000
SO-PAK-CO, Inc.	Scotland	1	12	2024	65	\$4,611,000	\$0	\$4,611,000
Sunlight Batteries USA Inc.	Alamance	2	12	2023	40	\$1,224,900	\$136,100	\$1,361,000
Technimark LLC	Randolph	2	12	2023	30	\$1,108,800	\$123,200	\$1,232,000
The Sherwin-Williams Company	Iredell	3	12	2024	57	\$2,723,250	\$907,750	\$3,631,000
VinFast Manufacturing US, LLC	Chatham	3	39 (Transformative)	2024	75	\$316,187,400	\$36,680,600	\$352,868,000
Wolfspeed, Inc. III	Chatham	3	20 (High Yield)	2026	75	\$76,110,300	\$10,035,700	\$86,146,000
Total						\$531,287,550	\$66,167,450	\$597,455,000

Performance Minimums

Each grantee agrees to a set of performance requirements for job creation and average annual wages to be paid during each year of the grant; many grantees also have investment requirements. Grantees with existing employees in North Carolina are typically required to retain these positions before being given credit for new positions. A grantee's actual performance determines the grant payment it receives each year. With the exception of transformative projects, the payment can never be more than the maximum annual state liability stated in each company's grant agreement for that year.

CY 2022 grantees are expected to create 16,530 direct jobs and are required to retain 12,369 jobs over their grant terms. Grantees are also anticipated to invest about \$12.7 billion in buildings and fixtures, infrastructure, or machinery and equipment and other tangible personal property at the project site. Table 2 outlines the target number of jobs, jobs to be retained, target average annual wage, and investment for each 2022 grantee.⁶ Anticipated job effects are reported at full

⁶ The target numbers are based on the company's projections in its application. "Target average annual wage" is typically based on the lowest cumulative average wage the company expects to pay during a project's base period. As noted later in the text, the EIC often reduces these numbers by 10% to establish the minimum performance level required for a grantee to maintain compliance.

employment for each project. A company's annual compliance is measured using a weighted average of a company's compliance with job creation, average wages, and investment minimums.⁷

Table 2: CY 2022 Grantee Jobs, Wages, and Investment

Grantee Name	Target Jobs	Jobs to be Retained	Target Average Annual Wage	Target Investment
ABEC, Inc.	251	-	\$52,613	\$11,000,000
Alamance Foods, Inc.	135	823	\$47,063	\$42,000,000
Albemarle Corporation (R&D)	205	148	\$94,220	\$200,000,000
American Woodmark Corporation	131	948	\$44,748	\$36,275,000
Atlantic Building Components & Services, Inc.	105	87	\$48,706	\$6,075,000
BestCo LLC	394	683	\$51,209	\$177,000,000
Boom Technology, Inc.	1,761	-	\$68,792	\$500,000,000
Builder Solutions Group North Carolina, LLC	129	-	\$45,782	\$19,500,000
Catalent Pharma Solutions, LLC	201	-	\$91,502	\$39,462,800
Champion Home Builders, Inc.	182	592	\$41,758	\$18,700,000
COSMOIND USA, Inc.	168	-	\$44,425	\$12,886,683
Dymax Corporation	227	-	\$66,343	\$46,729,500
Eli Lilly and Company II	589	462	\$70,555	\$939,000,000
Forza X1, Inc.	170	-	\$51,047	\$10,525,000
Hans Kissle Company, LLC	219	-	\$42,018	\$42,250,000
Live Oak Banking Company	204	721	\$101,758	\$25,000,000
Macy's Corporate Services, LLC	230	4	\$48,772	\$564,300,000
Max Solutions USA, LLC	150	-	\$67,253	\$27,484,941
Merchants Distributors, LLC III	125	1,630	\$59,092	\$35,000,000
Nucor Corporation	180	496	\$99,660	\$310,000,000
NVR, Inc.	261	531	\$46,510	\$33,907,600
Service Offsite Solutions, LLC	235	63	\$50,470	\$11,800,000
SO-PAK-CO, Inc.	440	-	\$45,023	\$85,000,000
Sunlight Batteries USA Inc.	133	56	\$67,589	\$40,000,000
Technimark LLC	220	1,462	\$44,290	\$62,000,000
The Sherwin-Williams Company	183	617	\$59,359	\$324,084,918
VinFast Manufacturing US, LLC	7,500	-	\$51,096	\$4,008,700,000
Wolfspeed, Inc. III	1,802	3,046	\$77,753	\$5,047,414,861
Total	16,530	12,369	\$58,630	\$12,676,096,303

Attachment B provides historical and CY 2022 direct job creation requirements (specifically, the number of jobs to be created when the project has completed its job ramp up period, known as the "base period"). Grantees that have withdrawn or terminated from the program are not included in Attachment B. Typically, there is a lag between the time an award is made and the actual commencement of new project operations and hiring of permanent staff on which the grant is

⁷ For companies that have a target investment less than \$5,000,000, the EIC generally does not include the investment requirement as a condition of the grant award.

based. Many projects invest substantial time and money in construction, plant renovation, and equipment. As a result, many JDIG grantees do not create many positions in the year in which they are awarded a grant, and sometimes not for several years.

Estimated Economic Impact

The 16,530 new direct jobs associated with CY 2022 projects affect other sectors by increasing demand for goods and services by businesses and households. These indirect and induced (multiplier) effects are estimated to add 34,361 jobs, for a total estimated employment impact of 50,891 jobs. State Gross Domestic Product is expected to increase by \$143.5 billion over the life of CY 2022 grants. The projects are expected to provide a net fiscal benefit to the state of approximately \$2.6 billion during their grant terms. A complete listing of estimated economic impacts for all active and “closed” JDIG projects is presented in Attachment B.⁸

Table 3. Comparison of CY 2022 Grantees to CY 2021 Grantees

JDIG Grantees	Total Grant Award Liability	Expected Jobs	Jobs Retained	Expected Investment	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
Total CY 2021	\$1,215,625,000	13,482	10,371	\$6,656,960,891	18,681	32,163	\$124,265	\$2,892
Total CY 2022	\$597,455,000	16,530	12,369	\$12,676,096,303	34,361	50,891	\$143,470	\$2,590
Percentage Change:	-51%	23%	19%	90%	84%	58%	15%	-10%

JDIG Grant Offers Not Accepted

EDPNC Project Managers interact with many business prospects, but only those businesses that are likely to be good candidates for a grant award are encouraged to apply, as the application fee is non-refundable. If the project is not a good JDIG candidate, Project Managers work with companies to find other assistance to support locating their project in the state. In total, 26 JDIG applications were received in 2022 and 28 grants were awarded. Five companies were awarded a grant in 2022 but had submitted their application in 2021. Three companies submitted their application in 2022 and are expected to be awarded a grant in 2023. There were 22 projects in CY 2022 that were estimated for a JDIG proposal but were ultimately not pursued by the company. The total proposed JDIG funding for these projects was estimated at \$187.8 million. A summary of this information is presented in Table 4.

⁸ “Closed” refers to grantees that have completed their JDIG terms. It does not include “terminated” or “withdrawn” grantees. There are forty-two closed grants.

Table 4. CY 2022 JDIG Grant Offers Not Accepted

Tier	Number of Proposed JDIG Grants	JDIG Amount Proposed
1	2	\$41,694,000
2	7	\$64,179,000
3	13	\$81,921,250
Total	22	\$187,794,250

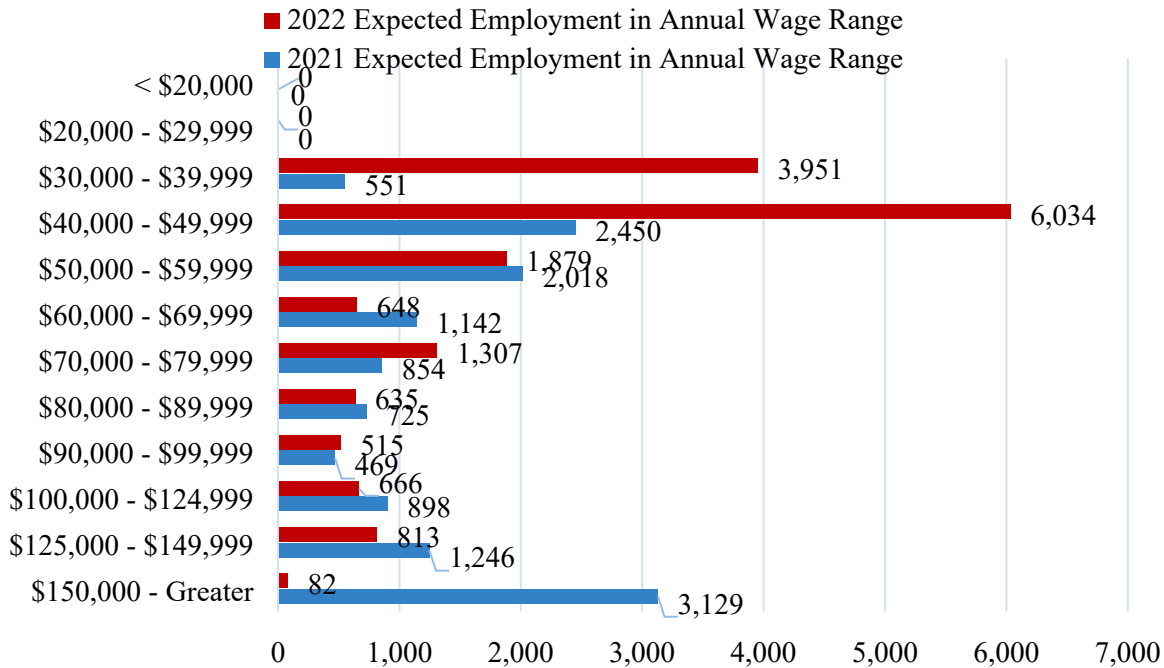
IV. General Description of Calendar Year 2022 Grantees

A project's strategic importance to the state, region and locality is considered in the EIC's grant decision-making process. Many companies offer employment, generous benefits, and long-term competitive potential. Projects also provide new employment opportunities for unemployed members of the labor force with project-relevant skills.

The industrial sectors of the projects are examined by the EIC to ensure that a project fits with the strategic plans of the state and its region. CY 2022 projects include sectors such as scientific research and development services, biotechnology, finance, and manufacturing, among others. These projects require labor at a variety of skill levels and types -- lower-skilled assembly trades, high-skilled manufacturing production, and knowledge-intensive consumer and business services.

For all projects awarded in CY 2022, the target average annual wage of all employees is \$58,630. The CY 2022 target average annual wage at full employment is below CY 2021 grantees' target average annual wage of \$100,001. Table 5 compares the expected wage levels of CY 2022 grantees and CY 2021 grantees, along with the number of employees within certain wage ranges.

Table 5. Expected Jobs by Wage Increments: CY 2022 and CY 2021 Grantees



It is expected that 40% of CY 2022 project employees will earn over \$50,000 dollars annually vs. 78% in CY 2021. Wage information does not include some elements of employee compensation, such as health insurance, stock options, and other benefits. For all grants made, the company is required to pay at least 50% of employee health insurance premiums, although many pay more.

JDIG is the state’s flagship program for both retention and expansion of existing North Carolina companies and recruitment of new companies to the state. For existing businesses, a JDIG award not only supports new job creation, but can help protect existing jobs. Table 6 summarizes the estimated job effects and economic effects of 2022 grantees according to three classifications: “Expanding Operations,” “New Operations (Company New to NC),” and “New Operations (Company Existing in NC).” “Expanding Operations” represents companies that were awarded a JDIG for a project that is an expansion of an existing facility or a new facility in the same industrial sector as its existing North Carolina facilities. “New Operations (Company New to NC)” represents companies without a prior presence in North Carolina. “New Operations (Company Existing in NC)” represents companies with a presence in North Carolina, but whose JDIG was awarded for operations in an industrial sector that is different from that of its existing North Carolina facilities. Of the 28 projects, six are “Expanding Operations,” eleven are “New Operations (Company New to NC),” and eleven are “New Operations (Company Existing in NC).”⁹ It should be noted that with respect to the Grantee Profiles in Section VI, certain companies with existing operations in North Carolina have requirements that they retain the number of positions that exist at the time of their JDIG applications before counting any new jobs as eligible for grant payments, while other companies with existing operations do not have this requirement. The JDIG statute limits grant payments to jobs filled by employees that represent a net increase in

⁹ Industrial sectors are determined by research staff in consultation with applicants.

the number of the company’s employees statewide. Exemptions can be made if the EIC finds that: the increase or maintenance of employment may be measured at the level of a division or other operating unit of a business (a “Division Level Finding”), rather than at the business level; this is necessary in order to secure the project to the state; and the agreement includes terms to ensure that the business does not transfer existing positions to the project. This might be done where a company has distinct and separate operations and lines of business under different management structures. An example of a case where a division level finding may be implemented would be a company with a large number of retail facilities that is seeking to locate a new headquarters operation for its national operations, in which case the decision is unrelated to decisions about retail site location.

Table 6. Comparison of New Operations to Existing Operations, CY 2022

2022 Grantees	Total Number of Grant Awards	Total Grant Award Liability	% of Total Grant Award Liability	Expected Jobs	Expected Investment	% of Total Investment	Indirect and Induced Jobs	Total Jobs	% of Total Jobs	Estimated NC GDP Impact
New Operations (Company New to NC)	11	\$466,628,000	78%	11,120	\$4,770,151,124	38%	22,040	33,160	65%	\$109,206,219,680
New Operations (Company Existing in NC)	11	\$121,067,000	20%	4,412	\$7,381,585,261	58%	10,725	15,137	30%	\$30,454,349,917
Expanding Operations	6	\$9,760,000	2%	998	\$524,359,918	4%	1,596	2,594	5%	\$3,808,944,015

V. JDIG Grantee Performance

This section examines actual results of active JDIG grantees since the program’s inception. In calendar year 2022, there were 82 payments made based on certified performance results.¹⁰ These payments covered performance in CY 2020 - 2021. For analysis purposes, the companies are typically considered ‘reporting grantees’. This nomenclature describes the subset of companies that have been awarded a grant, created new jobs, and have reported activity for a previous calendar year to Commerce that has been certified by the Department of Revenue, and are eligible for grant payments. Companies are required to provide the EIC with detailed annual reports during each calendar year in which they are eligible for grant payments. The reports document company compliance with performance requirements of their respective CEDAs. The companies must provide the EIC with information on the number of eligible jobs created, existing positions retained, wages paid for eligible positions, investment made, certification of employee health insurance, and fulfillment of environmental, tax, and OSHA requirements. Companies forgo a year’s grant payments for failure to achieve 80% compliance with the minimum requirements, based on a weighted average of performance factors, and may receive a pro-rated payment for compliance between 80% and less than 100%. If a company fails to achieve 100% of the minimum

¹⁰ These grantees were certified and paid for CY 2020 - 2021 performance. A company can be included in this count more than once because multiple years of performance were certified and paid in 2022. Actual participants in 2021 may exceed the amount listed, but the exact performance and payments numbers cannot be established until reported results have been certified.

performance requirement for 3 consecutive years during its base period, the company is ineligible for a payment. At certain points of non-compliance, a company may lose its grant entirely.

Attachment C displays the JDIG annual grant performance results that were certified in CY 2022. All of the results are for prior years' performance and are included because they were certified in 2022. In 2022, Commerce and the EIC reviewed, certified, and awarded 82 payments for CY 2020 - CY 2021 grantee performance.

Due to the Covid-19 pandemic, the Economic Investment Committee offered Compliance Relief for JDIG recipients. Grantees could request to have all obligations associated with the grant carried forward by one year and/or request that Project Employees working from home-office locations within North Carolina to be considered to be employed at the Project Facility with respect to grant years 2020 and 2021. 77 grantees requested the carry forward and 65 requested home office locations, with 40 of these grantees having requested both. As a result of this, fewer payments were made for CY 2021 grantee performance.

Distribution of Grants

An important goal of JDIG and other state incentive programs is the geographic distribution of benefits across the state. The JDIG program has two mechanisms to fulfill this goal. First, the Committee takes into account the economic characteristics of counties when awarding grants and setting grant terms. Second, for projects locating in tier 3 or tier 2 counties (relatively less economically distressed counties), a portion of the payment otherwise due to the grantee is instead paid into the Utility Account to fund economic development in more economically distressed areas, primarily in tier 1 and 2 counties.¹¹ For projects in tier 3 counties, 25% of the total payment due goes to the Utility Account and for projects in tier 2 counties, 10% of the total payment goes to the Utility Account. House Bill 117 changed the tier 2 county percentage from 15% to 10% as of October 1, 2015. The annual deposits to the Utility Account will increase as more JDIG grants become eligible for disbursements. Projects funded through this account are not directly linked to individual JDIG grants.

The Utility Account assists local governments in tier 1 and tier 2 counties. Program Requirements: Funds may be used for construction or improvements to water, sewer, gas, telecommunications, high-speed broadband, transportation infrastructure or electrical utility lines and for equipment for existing or proposed industrial buildings. To be eligible for funding, the infrastructure is required to be on the building site or if not located on the site, directly related to the operation of the specific industrial activity. In CY 2022, thirteen projects were funded by the Utility Account, totaling \$7 million. 54% of the funding dollars were awarded to Tier 1 counties. Table 7 lists each project funded by the Utility Account in CY 2022. A detailed description of each project can be found in the "Grantee Profile" section on page 26.

¹⁰ Utility Account funds may be used for construction or improvements to water, sewer, gas, telecommunications, high-speed broadband, electrical utility distribution lines or equipment, or transportation infrastructure, for existing or proposed eligible industrial buildings in economically distressed counties. These funds are to be used exclusively in tier 1 and 2 counties with the exception that a maximum of \$100,000 may be used for emergency development assistance to a county experiencing a major economic dislocation. G.S. 143B-437.01.

Table 7. CY 2022 Utility Account Awards

County/City-Town (Grantee)	County	Tier	Firm / Site	Award Amount
Nash	Nash	1	Middlesex Corp Centre Phase II	\$1,681,230
Randolph	Randolph	2	I74 Industrial Center	\$1,000,000
City of Thomasville	Davidson	2	Nucor Water/Sewer project	\$825,000
Town of Holly Ridge	Onslow	1	Camp Davis Phase II Ind Park Infrastructure	\$730,000
City of Shelby	Cleveland	1	Randolph Rd Industrial Park	\$709,530
Yancey	Yancey	2	W Burnsville Ind Park	\$600,000
Burke	Burke	1	UNIX Sewer Project	\$377,497
Pitt	Pitt	2	Farmville Corp Park BBB	\$300,000
Franklin	Franklin	2	Triangle North Franklin Ind Park	\$269,529
City of Jacksonville	Onslow	2	Business Park (Frontier)	\$180,255
Warren	Warren	1	Heritage Mulch	\$176,332
Halifax	Halifax	1	Roseburg Sewer	\$154,648
Pitt	Pitt	2	North State Sewer	\$100,000
Total				\$7,104,021

Figure 1 and 2 summarize the distribution of JDIG grants and Utility Account Awards by county since the JDIG program inception in 2003.¹² Figure 3 and 4 summarize the distribution of the amount of JDIG grants and Utility Account awards by county.¹³

¹² All JDIG awards including those terminated. In instances where a project received one grant for locating facilities in multiple counties, each county is shown as receiving one award. For this reason, the total number of grant awards represented on this map is greater than the actual number of grants awarded.

¹³ All JDIG awards including those terminated. In instances where a project received one grant for locating facilities in multiple counties, each county is awarded an equal proportion of the total grant.

Figure 1. Location of JDIG Awards, CY 2003-2022

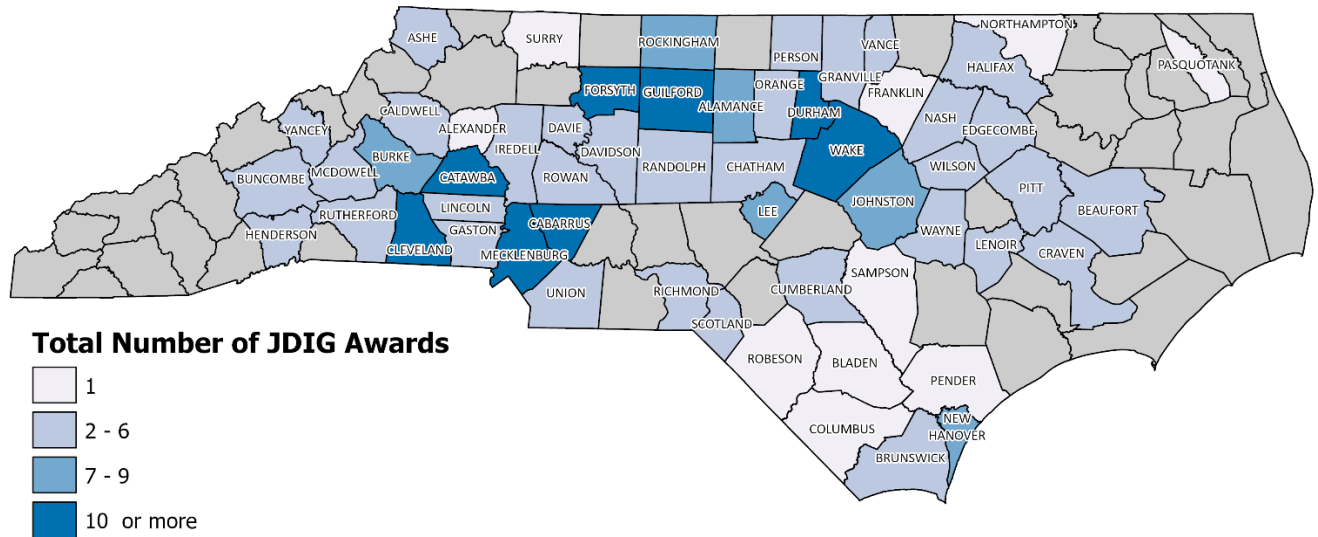


Figure 2. Location of Utility Account Awards, CY 2006-2022

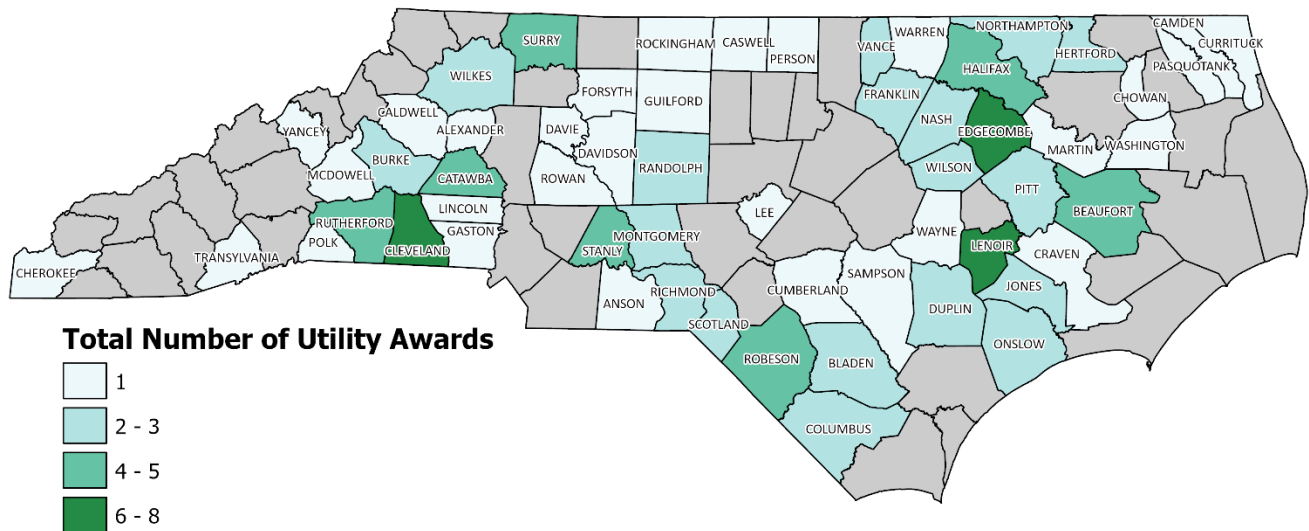
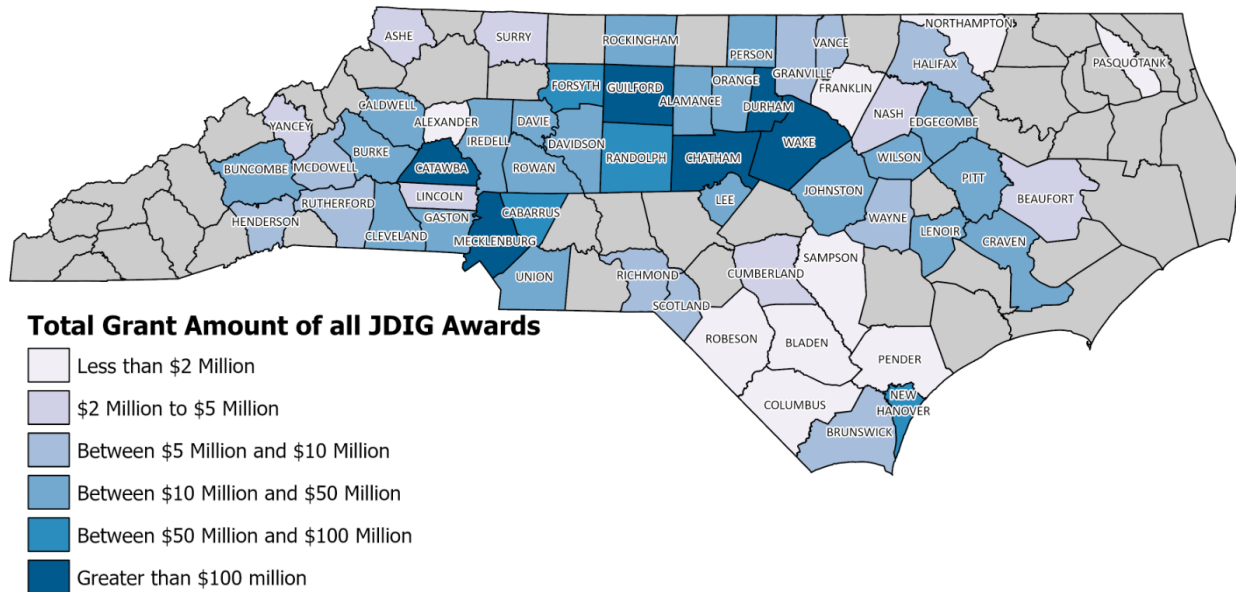
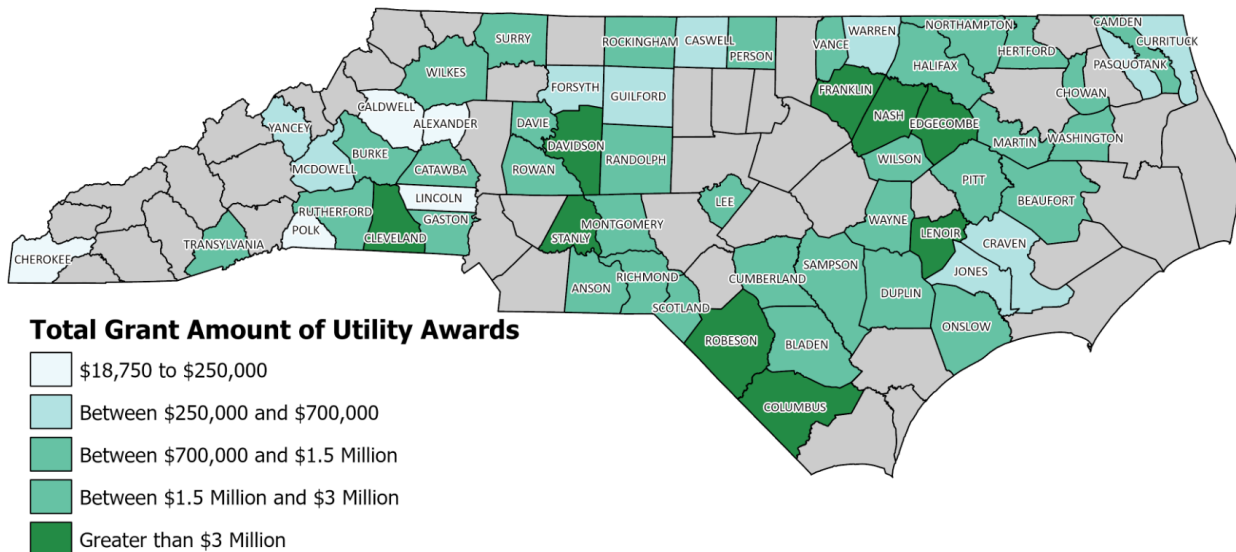


Figure 3. Location of JDIG Awards by Amount of Grants, CY 2003-2022



Note: Figure 3 shows the total grant amount of JDIG awards in each county. For projects in tier 3 counties, 25% of the total payment due goes to the Utility Account and for projects in tier 2 counties, 10% of the total payment goes to the Utility Account. House Bill 117 changed the tier 2 county percentage from 15% to 10% as of October 1, 2015. JDIG is a continual funding source for the Utility Account. Individual projects funded from the Utility Account are not directly linked to a specific JDIG Award.

Figure 4. Location of Utility Account Awards by Amount of Grants, CY 2006-2022



Note: Figure 4 shows the award amount for projects funded by the Utility Account in each county since the JDIG program began allocating funding to this account. The Utility Account is continually funded by JDIG payments to grants in Tier 2 and Tier 3 counties. Individual projects funded from the Utility Account are not directly linked to a specific JDIG Award.

Environmental Considerations

The State of North Carolina targets industry sectors and businesses that are focused on making a positive contribution to the state and local economy by paying good wages, offering sustainable job opportunities and reducing negative impacts to the environment, among other things. As part of the JDIG application, all projects are given the opportunity to provide information on the business' efforts related to sustainability and environmental stewardship. All JDIG projects related to manufacturing are screened for necessary environmental permits and reviewed for environmental compliance, both at the corporate level and for any NC locations the company may operate. Commerce works closely with the Department of Environmental Quality (DEQ) staff during the JDIG review process. Upon receipt of an application related to a manufacturing project, Commerce forwards a copy to DEQ project liaison, who coordinates with the various DEQ divisions to prepare a memo and a due diligence report for consideration by the EIC. In addition, all grantees are required to certify they have received all required environmental permits when filing their annual report with the EIC.

VI. Grantee Profiles for Calendar Year 2022

JDIG Grants

For information regarding the specific job creation, wages, investment, and location of these projects please refer to Tables 1 and 2.

ABEC, Inc. (“ABEC”)

Founded in 1974, ABEC is headquartered in Bethlehem, PA and has a manufacturing facility in Springfield, Missouri. The company provides customized process solutions and services for the development and manufacturing of the entire range of biopharmaceutical products, including vaccines, antibodies, recombinant proteins, and gene therapy.

This project will provide ABEC with ISO-7 clean room capacity to support its growing Custom Single Run (or CSR) product line. This clean room will produce various sizes of Disposable Containers that are used in the CSR systems at ABEC's customers' production facilities.

The finalist sites were Wilson, NC, Springfield, MO and Bethlehem, PA. ABEC has existing locations in Springfield and Bethlehem, so these locations were favored in terms of known local/state support and proximity to existing skillsets for training and shared resources.

Alamance Foods, Inc. (“Alamance Foods”, “AFI”)

Over 100 years ago, Alamance Foods, Inc., began selling the extra cream and butter that R.W. Scott churned primarily for his family. In 1927, Ralph H. Scott expanded his father's business and established the Melville Dairy. In 1959 Melville Dairy was selected as a

franchise producer of aerosol whipped cream. Alamance Foods (AFI), was established as a separate company for this new product, making the company one of the first producers of aerosol whipped cream in the United States.

The company intends to expand its warehousing and production facility on Cedar Crest Drive in Graham, NC to accommodate an expansion of its aerosol whipped cream production capacity.

Out-of-state locations considered included Arizona, Utah, and Texas.

Albemarle Corporation (“Albemarle”)

Albemarle is a global specialty chemicals company with leading positions in lithium, bromine, refining catalysts and applied surface treatments. The company is creating an advanced materials research, process development, and product innovation facility intended to develop and bring next generation products to market in the lithium and battery space, including customer shared co-development offerings.

With this project, the company plans to grow its engineering services and operations center by further investing in key business functions primarily in research and development, process technology, new business development, light manufacturing and IT and engineering services.

In addition to North Carolina, the company considered a site in South Carolina.

American Woodmark Corporation (“American Woodmark”)

Founded in 1980, American Woodmark Corporation went public in 1986. American Woodmark has 18 manufacturing and distribution facilities and eight service centers across North America. The company is also a leader in the new home construction segment with its Timberlake brand and can be found in thousands of independent dealers under the Waypoint brand.

The goal of this project was to increase the company’s finished goods production capacity for its east coast network. The component production operations in the company’s Hamlet, NC plant are struggling to meet production demand and the company was evaluating where to add additional finished goods production capacity.

In addition to Hamlet, NC, there were three primary alternative sites for the project: South Carolina, Mexico, and Pennsylvania).

Atlantic Building Components & Services, Inc. (“ABCS”)

ABCS is a truss manufacturing company, headquartered in Moncks Corner, SC. and operates 2 manufacturing plants in Moncks Corner, SC, Easley, SC. Additionally, ABCS has a fully owned subsidiary, Atlantic Building Components, LLC, in Sparta NC that is also a truss manufacturer.

ABCS is expanding its manufacturing capabilities to support its national builders which are severely under supplied due to the current supply shortage in the home building industry. The first phase of the proposed facility will include two roof truss production lines and one floor truss production line with accompanying saw shop support areas and raw material storage space.

ABCS narrowed its location decision to three sites: Fairmont, NC, Florence, SC and Georgetown, SC.

BestCo LLC (“BestCo”)

BestCo develops, manufactures, and packages supplements and nutraceuticals for branded and private label customers. The company provides consumers with both branded and private label store options of supplements and nutraceuticals that have a high efficacy rate and are appropriate for a wide range of demographics.

This project is an extension of and an investment to expand the company’s capacity for production as well as packaging. The site will be used mainly for gummy processing and bottling.

The primary alternative site under consideration was Sumter, SC.

Boom Technology, Inc. (“Boom”)

Boom’s commercial airliner, Overture, is designed and committed to industry-leading standards of speed, safety, and sustainability. Overture will be net-zero carbon, capable of flying on 100% sustainable aviation fuels (SAF) at twice the speed of today’s fastest passenger jets.

The Boom Campus will house the company’s flagship final assembly line (“FAL”), testing facility, and customer delivery center in service of their commercial supersonic aircraft, Overture. Upon becoming fully operational, the FAL is anticipated to provide significant manufacturing capacity. Boom has defined three core principles to guide every strategic decision and facet of the organization — speed, safety, and sustainability.

In addition to North Carolina, other locations that were under consideration are Jacksonville, FL, and Greenville-Spartanburg, SC.

Builder Solutions Group North Carolina, LLC (Sumitomo Forestry America – guarantor)

Sumitomo Forestry America is a comprehensive housing and wood products corporation and a wholly owned subsidiary of Sumitomo Forestry Co., Ltd., which is publicly listed on the Nikkei stock exchange. Sumitomo Forestry Co., Ltd. is engaged in various business activities pivoting on trees.

With this project, the company will open a component manufacturing and distribution facility for building materials. It will manufacture roof trusses, floor trusses and wall panels that are used for the construction of residential houses and wooden commercial/multi-family buildings.

In addition to North Carolina the company considered and evaluated new plant locations in various parts of Maryland and Virginia.

Catalent Pharma Solutions, LLC (“Catalent”)

Catalent is a preferred industry partner for personalized medicines, consumer health brand extensions, and blockbuster drugs. Catalent, Inc. has 58 global sites and supplies more than 70 billion doses of nearly 7,000 products to over 1,000 customers annually.

Catalent is divided into two operating and reporting segments: Biologics and Pharma and Consumer Health. This site would fall under the Biologics segment and is necessary to support expected growth in the large molecule development and manufacturing sectors.

Catalent considered sites and incentives in Kansas, Missouri, Virginia, and North Carolina.

Champion Home Builders, Inc. (“Champion”)

Champion was founded in 1953 in Michigan. The company produces manufactured and modular homes, ADUs, park-models and modular buildings for the single-family, multi-family, hospitality, senior and workforce housing sectors.

Champion has purchased an existing home builder’s manufacturing site. The company anticipates the additional sales, engineering, procurement, and manufacturing needs due to this purchase.

The company considered moving the equipment and other assets from this purchase, to either Anderson, SC or Rocky Mount, VA.

COSMOIND NC, Inc. (“CNC”)

Established in 1987 and based in Sejong, Korea, COSMOIND Co. Ltd. designs and manufactures polyethylene (“PE”) pipes, blind flange (“BF”) fittings, electrofusion (“E/F”) fittings, ball valves, and construction tools based on years of expertise, and supplies them all over the world.

Over the past decade, demand for COSMOIND’s products has surged, including from its customers in North America. The company is locating a new polyethylene pipe, fittings, and ball valves manufacturing facility at the Middlesex Corporate Centre in Nash County. The project will allow the company to directly supply its U.S. customers without having to import products from South Korea.

The Company did not currently have any presence in the United States and considered multiple locations in the United States for this project. The company originally considered sites in South Carolina, Ohio, New York, and New Jersey. The final competitive site was in New Jersey.

Dymax Corporation (“Dymax”)

Established in 1980, Dymax serves the needs of OEMs in the medical, electronics, optical, aerospace, automotive, appliance, metal finishing, and alternative energy markets. The

company manufactures light-curable products (adhesives, coatings, encapsulants, etc.), oligomers (multifunctional acrylates, polyether urethane acrylates and methacrylates, and polyester urethane acrylates and methacrylates), and a variety of conventional arc-bulb and LED light-curing equipment including spot lamps, flood lamps, conveyors, and radiometers.

The new manufacturing space will consist of several multiple functional areas. The areas include a raw material warehouse, manufacturing area, finish product warehouse, multiple labs, and office areas. Besides the production workers, the positions at the facility will include engineers and technology driven positions as well as executives and managers fulfilling headquarter functions.

The competition for this project was the company's facility in Connecticut.

Eli Lilly and Company ("Eli Lilly")

Eli Lilly was incorporated in 1901 in Indiana to succeed the drug manufacturing business founded in Indianapolis, Indiana, in 1876 by Colonel Eli Lilly. The company discovers, develops, manufactures, and markets human pharmaceutical products as part of its biomedicines, diabetes, and oncology business areas.

This project will provide parenteral drug product formulation, fill finish, device assembly, and final packaging capabilities for a number of the company's commercialized and late-stage drug pipeline candidates. While many of the same products will be produced for the initial phase of this project, as in the RTP facility announced in January 2020, this project addresses additional operational needs of Eli Lilly. Unlike the RTP facility, which is planned to only serve domestic US customers, this project will expand upon production capacity to address both medium- and long-term drug product demand, with approximately 50% of the production planned for export to international markets.

In addition to North Carolina, Indiana (Indianapolis metro area) was considered.

Forza X1, Inc. ("Forza XI" or the "company")

Twin Vee, the guarantor, is a well-established independent marine manufacturer of gas-powered multihull boats that has been in business for the last 27 years. Twin Vee fabricates boats and sells products to its dealer network from its home in Fort Pierce, Florida. Forza X1 was incorporated as a wholly owned subsidiary of Twin Vee in 2021, and its focus is the creation, implementation and sale of electric boats using the company's EV technology to control and power the boats and proprietary outboard motor.

Forza X1 will manufacture electric boats, with a proprietary electric outboard motor that is designed and integrated with the company's own control system. The suite of Forza boats are designed to produce a combined boat and motor package, along with an integrated control system that the company will market and sell as a single package.

The Twin Vee's operation is currently in St. Lucie County, FL. In addition to the North Carolina site, Twin Vee investigated multiple properties in St. Lucie County (Fort Pierce), FL and adjacent Indian River County (Vero Beach), FL.

Hans Kissle Company, LLC (“Hans Kissle”)

Founded in 1984, Hans Kissle Company manufactures a wide range of delicatessen salads, side dishes, meal entrees, and other fresh, ready-to-eat foods for supermarkets and grocery stores largely in the Northeast region but also throughout the United States.

As part of a multi-year growth strategy, Hans Kissle will open a new location site in the Southeastern US. This new facility has the advantage of providing desired additional capacity and redundancy.

Hans Kissle considered three locations for this new facility: Gastonia, NC; Oconee County, SC; and Augusta, GA.

Live Oak Banking Company (“The Bank”)

Live Oak Bancshares, Inc., collectively with its subsidiaries including Live Oak Banking Company, is headquartered in Wilmington, North Carolina. The Bank specializes in providing lending and deposit related services to small businesses nationwide. The company identifies and extends lending to credit-worthy borrowers both within specific industries, and more broadly to select borrowers outside of those industries.

In 2021, the Bank finished a 5-year process to convert its deposits to the Finxact core platform, which will allow the Bank to add new cloud-based products and services and improve customer experience. As Live Oak builds out its capabilities to serve the new markets opened up by the Finxact conversion, it will add staff in its lending and underwriting teams, as well as its technology teams.

The Bank has existing and affiliated facilities in key US markets outside North Carolina, and considered growing in key talent markets such as Austin and/or Dallas, TX; and Atlanta, GA.

Macy’s Corporate Services, LLC (“MCS”)

Macy’s is a digitally led omnichannel retail company operating stores, websites, and mobile applications under three brands: Macy’s, Bloomingdale’s and Bluemercury. Macy’s sells a range of merchandise, including apparel and accessories (men’s, women’s, and kids), cosmetics, home furnishings and other consumer goods. Macy’s operates one of retail’s largest e-commerce businesses integrated with a nationwide footprint to deliver a convenient and seamless shopping experience to its customers.

Macy’s continued growth in the digital business was the driver to invest in additional capacity to support their aggressive digital sales plan. This new fulfillment center will be an automated direct-to-consumer automated fulfillment center which will serve as the main shipping location for customers in the central and southern east coast, reducing current delivery times to customers in these regions while saving delivery expense.

The Company narrowed its search to sites in two states, North Carolina and South Carolina.

Max Solutions, Inc. (“Max Solutions”)

Max Solutions, based in Richmond, VA, is a newly formed manufacturing firm whose intent is to expand production capacity and serve customer's needs for quality, next generation innovation and sustainability in the packaging industry. Marc Shore and Dennis Kaltman formed the company, and both have a history of success in the packaging industry. The funding for the company is provided by Jefferson Capital Partners, Ltd. (“JCP”) a private equity firm located in Richmond, Virginia.

High growth product categories include but are not limited to pharmaceuticals, cosmetics, confectionary, liquor, entertainment, and other consumer products that companies want to connect to and influence consumers at the point of sale. The company’s goal is to build high-quality custom folding cartons, rigid paper boxes, pressure sensitive roll labels, compliance packaging, combination packaging, and customized packaging.

Max Solutions narrowed down its decision to three locations: Concord, NC, Richmond, VA and Greenville, SC.

Merchants Distributors, LLC (“MDI”)

MDI is a wholesale grocery distributor, founded in 1931, headquartered in Hickory, NC. The company distributes to over 600 retail stores both food and non-food products. The company supplies most of the items found in a grocery store, including grocery, frozen, dairy, health and beauty care, general merchandise, supplies, meat and produce.

MDI is expanding its distribution services by renovating an existing facility and adding approximately 250,000 new square feet. This project will convert ambient space to space that would be chilled and maintained at 34 degrees. Among other things, the converted space would require all new insulated wall panels, a new insulated roof, new fire protection, refrigeration units, generators and increased electrical power.

In addition to North Carolina, MDI evaluated alternative sites in both South Carolina and Georgia where the company owns other distribution facilities.

Nucor Corporation (“Nucor”)

Nucor, a Delaware corporation incorporated in 1958, and its affiliates manufacture steel and steel products. Nucor also produces direct reduced iron for use in its steel mills. Most of Nucor’s operating facilities and customers are located in North America. Nucor is North America’s largest recycler, using scrap steel as the primary raw material in producing steel and steel products.

This site will be a micro mill steel facility making steel bar and rebar. Rebar is used primarily in the construction of roads, buildings, sidewalks, and other structures. The rebar market is expected to continue to grow, particularly in the South to Mid-Atlantic East Coast region. This micro mill will produce 430,000 tons of rebar per year.

Nucor narrowed down its decision to three locations: Davidson County, NC, Sussex, VA and Dillon, SC.

NVR, Inc. (“NVR”)

Founded in 1989 and headquartered in Reston, VA, NVR is one of America’s leading homebuilders. NVR homebuilding operations are conducted through a variety of brands include Ryan Homes, NVHomes and Heartland Homes and serves markets in Maryland, New York, North Carolina, Virginia, Ohio, Indiana, Illinois, South Carolina, Pennsylvania, Tennessee, Florida, Delaware, West Virginia, and New Jersey, as well as Washington DC.

This proposed project includes manufacturing expansion efforts in two North Carolina locations, Cumberland County and Cleveland County. The Cumberland County operations will manufacture trusses, wall panel systems, and other essential home building components to support NVR homebuilding operations in the entire Southeast. This location is an entirely new manufacturing location to NVR. The Cleveland County location entails an equipment and machinery investment within the existing NVR industrial facility in Kings Mountain, NC. The new equipment will increase the manufacturing capacity for wall panels and trusses.

The alternative sites under consideration were Commerce (Jackson Co.), GA, Lavonia (Franklin Co.), GA and Haines City, FL.

Service Offsite Solutions, LLC (“SOS”)

Founded in August 2020, Service Offsite Solutions, LLC (SOS) exists to improve homes for homeowners and homebuilders. SOS believes in innovation in home building and providing more affordable housing to consumers. SOS’s mission will provide high quality site-built framing to builders in two days or less.

The company will build floors, walls, and roofs in a factory for single family homes to be shipped and installed at the construction site of the home. The grant will be treated as a Tier 3 for JDIG calculations, due to the 125 off-site new jobs.

The primary alternative site under consideration was Emporia, Virginia.

Sunlight Batteries USA Inc. (“Sunlight Batteries”)

The Sunlight Group, the guarantor, is a world-leading technology company and provider of innovative energy storage solutions. Sunlight Batteries’ primary focus is the assembly of lead acid and lithium batteries for industrial applications in the Americas. The company believes creating a new hub will enhance Sunlight’s position at best servicing US customers with high-quality products, short lead times, and excellent customer service, using technology to drive world class power solutions for customer needs.

Sunlight Batteries will manufacture and assemble lithium-ion batteries (ElectroLife) for power motive applications. The company expects to assemble approximately 35 lithium batteries per day ramping up to 75-100/day and intends to run three shifts daily upon reaching full staffing capacity. The project will feature, among other aspects, robot assisted assembly systems for lead acid and lithium-ion products, three roller conveyor assembly

lines for lead acid products, and dedicated raw material racked storage systems utilizing state of the art SAP barcode and RF scanning technology.

In addition to Mebane, NC, the company considered two locations in South Carolina (Hardeeville and Charleston).

Technimark LLC (“Technimark”)

Technimark is a full-service manufacturer of high-value injection-molded packaging and components serving the consumer packaging, healthcare, and industrial markets. The company started out in 1983 as a small industrial molder in Asheboro, NC and today is one of the largest independent injection molders in the world.

The company is experiencing a strong growth trajectory and this project is a major plant expansion to support its growth in the healthcare and consumer packaging markets. The company has multiple supply opportunities with global medical device companies that require US manufacturing. From reshoring from China to developing new programs that launch in the US, the company needs this space for growth in order to meet customer demand.

In addition to North Carolina, El Paso, Texas was considered as a project location.

The Sherwin-Williams Company (“SWC”)

The Sherwin-Williams Company (“SWC”) was founded in 1866. SWC had over \$18.3 billion in net sales in 2020 and 61,000 employees globally. Statesville, NC is one of the locations in the mid-south where the company has a manufacturing facility. SWC and its related member, The Sherwin-Williams Manufacturing Company (“SW MFG”), manufacture, distribute and transport paint and coatings.

Due to a demand growth, SWC and SW MFG are adding additional manufacturing capacity and also establishing a larger distribution facility that can house the SWC-owned trucking fleet that transports products manufactured at the Statesville manufacturing facility to locations within and outside the state of NC.

Sherwin Williams considered another site in Kentucky that it owns that also manufactures latex paints.

VinFast Manufacturing US, LLC

Vingroup Joint Stock Company, the guarantor, “Vinfast, is the largest conglomerate in Vietnam and is comprised of more than 30 companies. It focuses on technology, industry, real estate development, retail, and services ranging from healthcare to hospitality. The company was founded in 1993 and has been listed on the Ho Chi Minh City Stock Exchange since 2007.

VinFast will create a production facility to support the assembly of electric vehicles and battery cells and packs. The facility will be the newest and most modern facility in the company's network of production operations. The vehicles to be produced in the US operation will include the VinFast VF9, a full-size Sport Utility Vehicle (SUV) and the VinFast VF8, a mid-size Sport Utility Vehicle (SUV).

The site search began in October of 2021 and included twelve (12) states in the US. After detailed evaluation, it was determined that the project would focus on two (2) primary sites, the TIP Mega Site in North Carolina, and the Bryan County Mega Site, in Savannah, GA.

Wolfspeed, Inc. (“Wolfspeed”)

Wolfspeed is an innovator of wide bandgap semiconductors, focused on silicon carbide and gallium nitride (GaN) materials and devices for power and radio-frequency (RF) applications. Wolfspeed is a North Carolina corporation, established in 1987 with headquarters in Durham, North Carolina. Wolfspeed is a leader in silicon carbide materials and devices, whose use in power semiconductors is forecast to accelerate substantially. This growth will occur across a range of industries and applications, including electric vehicle charging, industrial applications (motor drives, power supplies, rail) and renewable energy, including wind and solar.

This project consists of the construction of a silicon carbide materials factory, which will produce silicon carbide bare and epitaxial wafers upon which power semiconductor devices would then be fabricated. The end product of these fabricated wafers are the power semiconductor “chips” that go into, for example, the traction inverters, on-board chargers and DC-to-DC converters within battery electric vehicles. With the growth that is forecast for silicon carbide adoption in the coming years, this project is a critical enabler to Wolfspeed’s ability to service the significant market demand opportunity.

In addition to North Carolina, the company looked closely at locating the project in Marcy, NY.

Utility Account Awards

Nash County – Tier 1

Nash County requested Utility Account support for sewer and roadway expansion to improve the Middlesex Corporate Centre. Improvements are being made to increase private investment and create jobs for the community. The Utility Account funded a previous phase of the industrial park. Funding partners will include Nash County and Golden LEAF.

Randolph County – Tier 2

Randolph County is developing a 160-acre park in Randleman and requested assistance to offset the expense of providing water and sewer access at the site. The park was selected for the Duke Site Readiness Study in 2021. It is anticipated that once developed, the park could help generate 330 new positions and over \$100 million in investment. Randleman

and the county continue to seek additional partners in the project, but should they be unsuccessful, they are prepared to share the burden of paying for the balance of the costs.

City of Thomasville – Tier 2

The city of Thomasville (Davidson County) requested \$825,000 for sewer extension to a new manufacturing facility for Nucor (a steel product manufacturing company) to be located along US Hwy 64. Funding from DOT and Golden LEAF will be leveraged to support the infrastructure improvements. The company commits to investing \$310 million in acquisition, construction and personal property and will create up to 180 new jobs.

Town of Holly Ridge – Tier 1

Camp Davis Industrial Park, a 160 acre site in Holly Ridge, sold out phase I of the park in one year. The Town was approved for Utility Account funding in the amount of \$605,000 in December 2020 for the Phase II development. The town is now seeking additional funding from the Utility Account. Other project funding sources include the Town, Golden Leaf Foundation, and a Demolition grant from DOC. Construction began in March 2022 with completion anticipated by year end.

City of Shelby – Tier 1

The City of Shelby requested funds to construct a new sewer lift station with generator, install an estimated 2,700 linear feet of force main and 3,050 linear feet of gravity sewer. The infrastructure at the 62-acre site is necessary to support activity at a recently constructed 100,000 sq.ft. shell building. The city has successfully recruited to three previous buildings, two of which are located at a site (Foothills Commerce Center) that has benefitted from Utility Account funds and is excited about the prospect of adding additional inventory to which to recruit. The Authority approved \$562,500 for this project in April of 2021. Of note, there is a named project looking very closely at the site. Should Shelby be selected, the project would bring 155 jobs and \$23 million in investment.

Yancey County – Tier 2

Utility Account funds will be used for roadway extension of the West Burnsville Industrial Park located in Burnsville, Yancey County. Yancey County has acquired for development a 47.6-acre parcel of land, has developed a proposed master plan for the site and has committed County funds for the other necessary infrastructure developments.

Burke County – Tier 1

Burke County is requesting utility account support of \$377,497 for 2200 linear feet of a new sewer connection to the north side of the Burke Business Park to support UNIX PACKAGING, LLC. The company will construct a 500,000 sf warehouse and distribution facility in the park, will create 65 additional jobs over the 2 year grant period and anticipate a capital spend of \$25,950,000. This infrastructure will also serve the remaining pads within the park. These pads are projected to support the addition of 500,000 sf of new industrial growth for the business park.

Pitt County – Tier 2

Pitt County requested assistance to provide infrastructure to Farmville Corporate Park. The county seeks to utilize funds for the specific purpose of accelerating life science manufacturing. Pitt County has seen several biocentric companies locate there in recent years and is poised to capitalize on the newly opened Life Sciences Building at ECU. The site is 20 acres with an additional 150 ready for development and the Utility Account funds will be used to provide sewer infrastructure, while EDA funds will be used for water and industrial access.

Franklin County – Tier 2

Franklin County requested assistance to provide infrastructure to Triangle North Franklin Business Park. The county seeks to utilize funds for the specific purpose of accelerating life science manufacturing. The funds would be used to provide water, sewer, and industrial access to a section of the 85- acre park that suffers from a lack of infrastructure.

City of Jacksonville – Tier 1

Utility Account funds will be used for roadway extension in Jacksonville Business Park. The Project will complete the construction of a 40-acre industrial site within Jacksonville Business Park by clearing and grading the lots, creating a stormwater solution, and connecting New Frontier Way to Gum Branch Road. Site improvements will yield 26 acres of buildable area, and are forecast to accommodate 500,000 square feet of leasable industrial space, 400 new jobs, and \$33.4M in private investment.

Warren County – Tier 1

Warren County was approved for Utility Account funding in the amount of \$115,000 in November 2020 to extend its water system to serve Heritage Mulch Company. The 600+ foot waterline extension will allow the company to expand and create additional jobs. New projects costs have increased by \$176,332 due to inflationary costs and supply chain issues.

Halifax County – Tier 1

In August 2021, funding was approved for Halifax County to support the relocation of a sewer line in the property to be occupied by Roseburg Forest Products in Weldon. The company and adjoining properties will provide an overall manufacturing footprint of 185+ acres. A funding increase of \$154,648 is requested due to an increase of construction costs.

Pitt County – Tier 2

Utility Account funds were requested to assist with a sewer line extension. The Greenville facility of North State Steel company plans to add additional office space and jobs. The wastewater lines will also serve additional growth in the vicinity. Funding partners include the County, North State Steel, Greenville Utilities Commission, Greenville ENC Alliance, and Golden LEAF.

VII. Conclusion

The JDIG program has been a widely used tool in the competitive incentives market for attracting investment to North Carolina. The jobs, investment, and spending of projects supported by JDIG grants are believed to enhance the strategic economic development of the state as well as increase revenues to the state's general fund. The program explicitly supports development in economically distressed areas of the state by funding the Utility Account, which provides assistance to local government units in creating jobs. For projects in tier 3 counties, 25% of the total JDIG payment due goes to the Utility Account and for projects in tier 2 counties, 10% of the total payment goes to the Utility Account. Over \$7 million in Tier 1 and Tier 2 infrastructure projects were funded by the Utility Account in 2022.

Attachment A1. Maximum Annual State Liability under JDIG Awards Made in CY 2022

Company Name	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037 - 2045	2046-2055	Total
ABEC, Inc.		\$34	\$70	\$116	\$156	\$204	\$204	\$204	\$204	\$204	\$204	\$204	\$204					\$2,008
Alamance Foods, Inc.			\$38	\$46	\$52	\$55	\$61	\$61	\$61	\$61	\$61	\$61	\$61	\$61				\$679
Albemarle Corporation (R&D)				\$18	\$58	\$89	\$127	\$170	\$170	\$170	\$170	\$170	\$170	\$170	\$170			\$1,652
American Woodmark Corporation			\$52	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94			\$1,086
Atlantic Building Components & Services, Inc.		\$75	\$83	\$90	\$93	\$88	\$88	\$88	\$88	\$88	\$88	\$88	\$88					\$1,045
BestCo LLC	\$45	\$105	\$195	\$258	\$258	\$258	\$258	\$258	\$258	\$258	\$258	\$258						\$2,667
Boom Technology, Inc.					\$1,773	\$2,386	\$2,696	\$3,503	\$5,415	\$5,415	\$5,415	\$5,415	\$5,415	\$5,415	\$5,415	\$48,735		\$96,998
Builder Solutions Group North Carolina, LLC			\$36	\$53	\$63	\$69	\$69	\$69	\$69	\$69	\$69	\$69	\$69	\$69				\$773
Catalent Pharma Solutions, LLC			\$45	\$92	\$132	\$161	\$161	\$161	\$161	\$161								\$1,074
Champion Home Builders, Inc.		\$57	\$95	\$120	\$120	\$120	\$120	\$120	\$120	\$120	\$120	\$120	\$120					\$1,352
COSMOIND USA, Inc.		\$31	\$48	\$60	\$77	\$108	\$108	\$108	\$108	\$108	\$108	\$108	\$108					\$1,080
Dymax Corporation			\$29	\$104	\$162	\$152	\$152	\$152	\$152	\$152	\$152	\$152	\$152	\$152				\$1,663
Eli Lilly and Company II				\$983	\$1,206	\$1,317	\$1,391	\$1,409	\$1,409	\$1,409	\$1,409	\$1,409	\$1,409	\$1,409	\$1,409			\$16,169
Forza X1, Inc.				\$68	\$121	\$133	\$133	\$133	\$133	\$133	\$133	\$133	\$133	\$133	\$133			\$1,519
Hans Kissle Company, LLC		\$124	\$157	\$189	\$214	\$214	\$214	\$214	\$214	\$214	\$214	\$214	\$214					\$2,396
Live Oak Banking Company		\$70	\$120	\$168	\$199	\$187	\$187	\$187	\$187	\$187	\$187	\$187	\$187					\$2,053
Macy's Corporate Services, LLC			\$156	\$200	\$234	\$220	\$220	\$220	\$220	\$220	\$220	\$220	\$220	\$220				\$2,570
Max Solutions USA, LLC		\$158	\$153	\$150	\$142	\$133	\$133	\$133	\$133	\$133	\$133	\$133	\$133					\$1,667
Merchants Distributors, LLC III		\$57	\$78	\$92	\$100	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94					\$1,079
Nucor Corporation		\$138	\$319	\$358	\$339	\$319	\$319	\$319	\$319	\$319	\$319	\$319	\$319					\$3,706
NVR, Inc.		\$74	\$117	\$145	\$147	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144					\$1,635
Service Offsite Solutions, LLC		\$128	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237					\$2,735
SO-PAK-CO, Inc.			\$380	\$419	\$401	\$379	\$379	\$379	\$379	\$379	\$379	\$379	\$379	\$379				\$4,611
Sunlight Batteries USA Inc.		\$58	\$103	\$122	\$126	\$119	\$119	\$119	\$119	\$119	\$119	\$119	\$119					\$1,361
Technimark LLC		\$31	\$59	\$89	\$117	\$117	\$117	\$117	\$117	\$117	\$117	\$117	\$117					\$1,232
The Sherwin-Williams Company			\$155	\$316	\$316	\$316	\$316	\$316	\$316	\$316	\$316	\$316	\$316	\$316				\$3,631
VinFast Manufacturing US, LLC			\$3,370	\$5,922	\$10,076	\$11,500	\$11,500	\$11,500	\$11,500	\$11,500	\$11,500	\$11,500	\$11,500	\$11,500	\$11,500	\$103,500	\$115,000	\$352,868
Wolfspeed, Inc. III					\$1,735	\$2,078	\$2,583	\$3,078	\$4,792	\$4,792	\$4,792	\$4,792	\$4,792	\$4,792	\$4,792	\$43,128		\$86,146
Total	\$45	\$1,140	\$6,095	\$10,509	\$18,748	\$21,291	\$22,224	\$23,587	\$27,213	\$27,213	\$27,052	\$27,052	\$26,794	\$24,710	\$23,419	\$195,363	\$115,000	\$597,455

Notes: Values shown in thousands; * VinFast Manufacturing US, LLC is a transformative grant. Amounts shown reflect estimates based on company's hiring schedule. There are no statutory caps for a transformative grant.

Attachment A2. Maximum Annual Grant Amount Payable to CY 2022 Grantees

Company Name	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037 - 2045	2046-2055	Total
ABEC, Inc.		\$34	\$70	\$116	\$156	\$204	\$204	\$204	\$204	\$204	\$204	\$204	\$204					\$2,008
Alamance Foods, Inc.			\$34	\$41	\$47	\$50	\$55	\$55	\$55	\$55	\$55	\$55	\$55	\$55				\$611
Albemarle Corporation (R&D)				\$14	\$44	\$67	\$95	\$128	\$128	\$128	\$128	\$128	\$128	\$128	\$128			\$1,239
American Woodmark Corporation			\$52	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94			\$1,086
Atlantic Building Components & Services, Inc.		\$75	\$83	\$90	\$93	\$88	\$88	\$88	\$88	\$88	\$88	\$88	\$88					\$1,045
BestCo LLC	\$34	\$79	\$146	\$194	\$194	\$194	\$194	\$194	\$194	\$194	\$194	\$194	\$194					\$2,000
Boom Technology, Inc.					\$1,596	\$2,147	\$2,426	\$3,153	\$4,874	\$4,874	\$4,874	\$4,874	\$4,874	\$4,874	\$4,874	\$43,862		\$87,298
Builder Solutions Group North Carolina, LLC			\$32	\$48	\$57	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62			\$696
Catalent Pharma Solutions, LLC			\$34	\$69	\$99	\$121	\$121	\$121	\$121	\$121								\$806
Champion Home Builders, Inc.		\$57	\$95	\$120	\$120	\$120	\$120	\$120	\$120	\$120	\$120	\$120	\$120					\$1,352
COSMOIND USA, Inc.		\$31	\$48	\$60	\$77	\$108	\$108	\$108	\$108	\$108	\$108	\$108	\$108					\$1,080
Dymax Corporation			\$22	\$78	\$122	\$114	\$114	\$114	\$114	\$114	\$114	\$114	\$114	\$114				\$1,247
Eli Lilly and Company II				\$737	\$905	\$988	\$1,043	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057			\$12,127
Forza X1, Inc.				\$61	\$109	\$120	\$120	\$120	\$120	\$120	\$120	\$120	\$120	\$120	\$120			\$1,367
Hans Kisse Company, LLC		\$112	\$141	\$170	\$193	\$193	\$193	\$193	\$193	\$193	\$193	\$193	\$193	\$193				\$2,156
Live Oak Banking Company		\$53	\$90	\$126	\$149	\$140	\$140	\$140	\$140	\$140	\$140	\$140	\$140	\$140				\$1,540
Macy's Corporate Services, LLC			\$140	\$180	\$211	\$198	\$198	\$198	\$198	\$198	\$198	\$198	\$198	\$198				\$2,313
Max Solutions USA, LLC		\$119	\$115	\$113	\$107	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100				\$1,250
Merchants Distributors, LLC III		\$57	\$78	\$92	\$100	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94					\$1,079
Nucor Corporation		\$124	\$287	\$322	\$305	\$287	\$287	\$287	\$287	\$287	\$287	\$287	\$287	\$287				\$3,335
NVR, Inc.		\$74	\$117	\$145	\$147	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144					\$1,635
Service Offsite Solutions, LLC		\$96	\$178	\$178	\$178	\$178	\$178	\$178	\$178	\$178	\$178	\$178	\$178					\$2,051
SO-PAK-CO, Inc.			\$380	\$419	\$401	\$379	\$379	\$379	\$379	\$379	\$379	\$379	\$379	\$379				\$4,611
Sunlight Batteries USA Inc.		\$52	\$93	\$110	\$113	\$107	\$107	\$107	\$107	\$107	\$107	\$107	\$107					\$1,225
Technimark LLC		\$28	\$53	\$80	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105					\$1,109
The Sherwin-Williams Company			\$116	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237				\$2,723
VinFast Manufacturing US, LLC			\$2,528	\$4,442	\$9,068	\$10,350	\$10,350	\$10,350	\$10,350	\$10,350	\$10,350	\$10,350	\$10,350	\$10,350	\$10,350	\$93,150	\$103,500	\$316,187
Wolfspeed, Inc. III					\$1,301	\$1,559	\$1,937	\$2,309	\$4,313	\$4,313	\$4,313	\$4,313	\$4,313	\$4,313	\$4,313	\$38,815		\$76,110
Total	\$34	\$990	\$4,932	\$8,335	\$16,325	\$18,546	\$19,293	\$20,436	\$24,161	\$24,161	\$24,041	\$24,041	\$23,847	\$21,979	\$20,840	\$175,827	\$103,500	\$531,288

Notes: Values shown in thousands; * VinFast Manufacturing US, LLC is a transformative grant. Amounts shown reflect estimates based on company's hiring schedule. There are no statutory caps for a transformative grant.

Attachment A3. Maximum Annual Grant Amount Payable to Utility Account
Under JDIG Awards Made in CY 2022

Company Name	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037 - 2045	2046-2055	Total
ABEC, Inc.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				\$0
Alamance Foods, Inc.			\$4	\$5	\$5	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6				\$68
Albemarle Corporation (R&D)				\$5	\$15	\$22	\$32	\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43			\$413
American Woodmark Corporation			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				\$0
Atlantic Building Components & Services, Inc.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					\$0
BestCo LLC	\$11	\$26	\$49	\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$65						\$667
Boom Technology, Inc.					\$177	\$239	\$270	\$350	\$542	\$542	\$542	\$542	\$542	\$542	\$542	\$4,874		\$9,700
Builder Solutions Group North Carolina, LLC			\$4	\$5	\$6	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7				\$77
Catalent Pharma Solutions, LLC			\$11	\$23	\$33	\$40	\$40	\$40	\$40	\$40								\$269
Champion Home Builders, Inc.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					\$0
COSMOIND USA, Inc.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					\$0
Dymax Corporation			\$7	\$26	\$41	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38				\$416
Eli Lilly and Company II				\$246	\$302	\$329	\$348	\$352	\$352	\$352	\$352	\$352	\$352	\$352	\$352			\$4,042
Forza X1, Inc.				\$7	\$12	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13			\$152
Hans Kissle Company, LLC		\$12	\$16	\$19	\$21	\$21	\$21	\$21	\$21	\$21	\$21	\$21	\$21					\$240
Live Oak Banking Company		\$18	\$30	\$42	\$50	\$47	\$47	\$47	\$47	\$47	\$47	\$47	\$47					\$513
Macy's Corporate Services, LLC			\$16	\$20	\$23	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22				\$257
Max Solutions USA, LLC		\$40	\$38	\$38	\$36	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$33					\$417
Merchants Distributors, LLC III		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					\$0
Nucor Corporation		\$14	\$32	\$36	\$34	\$32	\$32	\$32	\$32	\$32	\$32	\$32	\$32					\$371
NVR, Inc.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					\$0
Service Offsite Solutions, LLC		\$32	\$59	\$59	\$59	\$59	\$59	\$59	\$59	\$59	\$59	\$59	\$59					\$684
SO-PAK-CO, Inc.			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				\$0
Sunlight Batteries USA Inc.		\$6	\$10	\$12	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$12					\$136
Technimark LLC		\$3	\$6	\$9	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$12					\$123
The Sherwin-Williams Company			\$39	\$79	\$79	\$79	\$79	\$79	\$79	\$79	\$79	\$79	\$79	\$79				\$908
VinFast Manufacturing US, LLC			\$843	\$1,481	\$1,008	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$10,350	\$11,500	\$36,681
Wolfspeed, Inc. III					\$434	\$520	\$646	\$770	\$479	\$479	\$479	\$479	\$479	\$479	\$479	\$4,313		\$10,036
Total	\$11	\$150	\$1,163	\$2,175	\$2,423	\$2,745	\$2,931	\$3,151	\$3,052	\$3,052	\$3,011	\$3,011	\$2,947	\$2,731	\$2,579	\$19,536	\$11,500	\$66,167

Notes: Values shown in thousands; * VinFast Manufacturing US, LLC is a transformative grant. Amounts shown reflect estimates based on company's hiring schedule. There are no statutory caps for a transformative grant.

**Attachment B. Estimated Lifetime Fiscal and Economic Impacts for Grants
Awarded in CY 2003-2022**

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2003	Albaad USA, Inc.	10	200	416	616	\$194	\$0.8
2003	General Electric Company	9	200	174	374	\$359	\$4.8
2003	Total (Grant Term is average)	10	400	590	990	\$554	\$5.6
2004	Altec Industries, Inc.	11	350	302	652	\$240	\$2.9
2004	Cellco Partnership d/b/a Verizon Wireless	10	1,211	1,938	3,149	\$1,207	\$20.7
2004	Credit Suisse Securities (USA) LLC (I)	10	400	344	744	\$2,470	\$88.4
2004	Cree, Inc. I	11	275	731	1,006	\$903	\$16.9
2004	Hospira, Inc.	10	152	380	532	\$317	\$8.2
2004	Merck Sharp & Dohme Corp.	12	200	360	560	\$1,430	\$20.2
2004	NetApp, Inc. I	10	361	410	771	\$2,520	\$98.9
2004	Pactiv LLC (fka Prairie Packaging, Inc.)	10	242	140	382	\$444	\$14.0
2004	TWC Administration LLC (I)	10	350	305	655	\$372	\$7.3
2004	Total (Grant Term is average)	10	3,541	4,910	8,451	\$9,902	\$277.5
2005	American Institute of Certified Public Accountants	12	360	179	539	\$606	\$11.3
2005	Target Corporation	10	580	270	850	\$363	\$5.5
2005	Total (Grant Term is average)	11	940	449	1,389	\$969	\$16.8
2006	Credit Suisse Securities (USA) LLC (II)	10	575	282	857	\$1,022	\$28.6
2006	Fidelity Global Brokerage Group, Inc.	12	2,000	772	2,772	\$4,300	\$93.8
2006	MOM Brands Company (f/k/a Malt-O-Meal)	10	164	247	411	\$351	\$9.9
2006	Novartis Vaccines and Diagnostics, Inc. I	12	350	1,038	1,388	\$1,463	\$41.2
2006	Quintiles Transnational Corp.	12	1,000	830	1,830	\$963	\$4.7
2006	Ralph Lauren Corporation I	9	200	43	243	\$1,746	\$77.7
2006	Total (Grant Term is average)	11	4,289	3,212	7,501	\$9,845	\$255.9

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2007	Honda Aero, Inc.	12	70	116	186	\$339	\$11.5
2007	Honda Aircraft Company, LLC	12	283	672	955	\$754	\$12.3
2007	NetApp, Inc. II	10	646	418	1,064	\$1,080	\$24.4
2007	Pharmaceutical Research Associates, Inc.	9	494	419	913	\$422	\$5.0
2007	Total (Grant Term is average)	11	1,493	1,625	3,118	\$2,594	\$53.2
2008	HCL America Inc.	10	513	341	854	\$407	\$0.8
2008	Spirit AeroSystems North Carolina, Inc.	12	1,031	1,437	2,468	\$2,944	\$39.2
2008	TWC Administration LLC (II)	9	200	136	336	\$440	\$12.6
2008	Total (Grant Term is average)	10	1,744	1,914	3,658	\$3,791	\$52.7
2009	AFI US LLC (f/k/a Ally US LLC and GMAC)	9	200	234	434	\$272	\$2.1
2009	ASCO Power Technologies, L.P.	9	328	425	753	\$367	\$4.3
2009	Bayer CropScience LP	9	128	124	252	\$149	\$0.7
2009	Continental Automotive Systems, Inc.	9	338	368	706	\$346	\$7.3
2009	DB Global Technology, Inc. I	11	319	584	903	\$724	\$13.7
2009	Electrolux Home Products, Inc. I	12	738	912	1,650	\$1,274	\$13.3
2009	EMC Corporation	9	397	850	1,247	\$752	\$13.5
2009	Innovative Emergency Management, Inc.	12	430	367	797	\$619	\$9.0
2009	Loparex LLC	9	128	166	294	\$198	\$1.9
2009	Premier Healthcare Solutions, Inc.	9	300	241	541	\$292	\$6.0
2009	Siemens Energy, Inc. I	9	226	147	373	\$236	\$2.1
2009	Zenta Mortgage Services, LLC	9	1,002	883	1,885	\$555	\$2.8
2009	Total (Grant Term is average)	10	4,534	5,301	9,835	\$5,785	\$76.6
2010	ABB Inc.	9	130	311	441	\$295	\$6.9
2010	BAE Systems Shared Services Inc.	9	176	157	333	\$189	\$4.5
2010	Caterpillar Inc. (Butterfly)	11	325	1,320	1,645	\$834	\$23.4
2010	Caterpillar Inc. (Camo)	11	392	1,125	1,517	\$758	\$13.1

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2010	Celgard, LLC I	11	289	291	580	\$381	\$4.8
2010	Citco Fund Services (USA) Inc.	9	258	336	594	\$223	\$2.5
2010	Clearwater Paper Corporation	12	250	813	1,063	\$762	\$11.5
2010	Cree, Inc. II	10	244	922	1,166	\$762	\$22.7
2010	Hewitt Associates L.L.C. (d/b/a Aon Hewitt)	9	463	538	1,001	\$517	\$14.0
2010	Husqvarna Professional Products, Inc.	9	160	663	823	\$224	\$3.0
2010	Novartis Vaccines and Diagnostics, Inc. II	9	100	125	225	\$141	\$1.3
2010	Novo Nordisk Pharmaceutical Industries, Inc.	10	85	145	230	\$117	\$0.8
2010	Plastek Industries, Inc.	9	250	197	447	\$264	\$3.4
2010	Siemens Energy, Inc. (Smart Grid)	9	139	173	312	\$156	\$2.5
2010	Siemens Energy, Inc. II	12	825	2,784	3,609	\$2,149	\$32.3
2010	SPX Corporation	11	180	161	341	\$250	\$4.2
2010	TIMCO Aerosystems, LLC	9	275	421	696	\$211	\$3.2
2010	Total (Grant Term is average)	10	4,541	10,482	15,023	\$8,232	\$154.3
2011	American Roller Bearing Company of North Carolina	9	231	283	514	\$285	\$4.0
2011	AptarGroup, Inc.	9	150	118	268	\$138	\$1.9
2011	Capgemini Financial Services USA Inc.	5	550	547	1,097	\$222	\$0.9
2011	Celgard, LLC II	11	250	255	505	\$362	\$6.1
2011	Chiquita Brands International, Inc.	11	417	607	1,024	\$826	\$1.7
2011	CTL Packaging USA, Inc.	10	131	134	265	\$197	\$4.3
2011	Eaton Corporation	10	120	184	304	\$120	\$0.6
2011	ESA Management, LLC	12	170	267	437	\$419	\$8.5
2011	Infinisource, Inc.	8	162	90	252	\$121	\$2.1
2011	Linamar North Carolina, Inc. I	9	363	693	1,056	\$530	\$10.2
2011	LORD Corporation	8	117	184	301	\$119	\$1.8
2011	Pittsburgh Glass Works, LLC	10	260	286	546	\$296	\$5.5

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2011	Red Hat, Inc. I	12	240	554	794	\$749	\$21.1
2011	Red Hat, Inc. II	12	300	694	994	\$761	\$19.7
2011	Semprius, Inc.	11	256	967	1,223	\$421	\$0.1
2011	Sequenom Center for Molecular Medicine, LLC	9	242	246	488	\$2,110	\$92.6
2011	TWC Administration LLC (III)	9	225	353	578	\$363	\$8.6
2011	Total (Grant Term is average)	10	4,184	6,462	10,646	\$8,039	\$189.7
2012	Ashley Furniture Industries, Inc.	10	550	444	994	\$522	\$3.6
2012	Caterpillar Inc. (Bee)	9	199	501	700	\$486	\$13.3
2012	Citrix Systems, Inc.	12	337	380	717	\$505	\$3.8
2012	Deere-Hitachi Construction Machinery Corporation	9	340	724	1,064	\$703	\$16.3
2012	Denver Global Products, Inc.	10	450	639	1,089	\$560	\$9.0
2012	Gildan Yarns, LLC I	10	170	138	308	\$166	\$1.5
2012	GKN Driveline North America, Inc. I	10	131	223	354	\$164	\$2.0
2012	Hamilton Sundstrand Corporation	12	325	501	826	\$1,579	\$38.3
2012	Herbalife International of America, Inc.	11	493	900	1,393	\$963	\$20.1
2012	Inmar, Inc.	10	212	161	373	\$236	\$1.5
2012	JELD-WEN, Inc.	9	142	219	361	\$229	\$2.8
2012	Klausner Lumber Two, LLC	11	350	725	1,075	\$557	\$2.3
2012	Leviton Manufacturing Co., Inc.	8	152	181	333	\$141	\$1.4
2012	Linamar North Carolina, Inc. II	9	250	439	689	\$333	\$4.2
2012	NetApp, Inc. III	10	460	518	978	\$581	\$1.8
2012	Ralph Lauren Corporation II	9	500	335	835	\$285	\$2.9
2012	Reed Elsevier Inc.	10	350	353	703	\$508	\$4.3
2012	S. & D. Coffee, Inc.	10	200	680	880	\$371	\$6.5
2012	Schletter Inc.	9	305	411	716	\$278	\$0.6
2012	Sheetz Distribution Services, LLC	12	254	170	424	\$273	\$2.4

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2012	Sid Tool Co., Inc.	12	400	617	1,017	\$702	\$1.4
2012	Valley Fine Foods Company, Inc.	10	305	557	862	\$372	\$3.2
2012	XPO Logistics, Inc. I	10	201	191	392	\$222	\$2.1
2012	Total (Grant Term is average)	10	7,076	10,008	17,084	\$10,734	\$145.0
2013	AIG PC Global Services, Inc.	10	230	222	452	\$312	\$7.5
2013	AREVA INC.	9	130	121	251	\$268	\$7.2
2013	ASMO Greenville of North Carolina, Inc.	12	200	357	557	\$292	\$5.2
2013	Castle Branch, Inc.	8	420	135	555	\$181	\$3.5
2013	DB Global Technology, Inc. II	10	431	416	847	\$469	\$4.2
2013	Electrolux Home Products, Inc. III	12	810	1,120	1,930	\$1,513	\$14.2
2013	Evalueserve, Inc.	10	400	330	730	\$378	\$7.7
2013	General Electric Company (Aviation Division)	12	242	579	821	\$457	\$2.7
2013	Gildan Yarns, LLC II	12	501	376	877	\$756	\$28.5
2013	InVue Security Products Inc.	9	70	108	178	\$87	\$1.7
2013	Ipreo US LLC	9	250	229	479	\$324	\$4.7
2013	KSM Castings NC Inc.	12	189	199	388	\$231	\$2.5
2013	MetLife Group, Inc.	12	2,622	3,242	5,864	\$5,379	\$50.1
2013	Owens Corning Composite Materials, LLC	10	110	153	263	\$275	\$11.8
2013	Rack Room Shoes, Inc.	7	87	134	221	\$83	\$1.7
2013	RC Creations, LLC	12	120	242	362	\$244	\$9.4
2013	Sturm, Ruger & Company, Inc.	12	473	545	1,018	\$931	\$36.3
2013	Syngenta Crop Protection, LLC	12	150	201	351	\$342	\$9.3
2013	XPO Logistics, Inc. II	9	287	198	485	\$535	\$16.0
2013	Total (Grant Term is average)	10	7,722	8,909	16,631	\$13,057	\$224.2
2014	Advance Stores Company, Incorporated	12	600	828	1,428	\$1,310	\$9.8
2014	Argos Therapeutics, Inc.	12	236	812	1,048	\$2,654	\$96.4

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2014	AvidXchange, Inc.	12	603	832	1,435	\$1,638	\$44.4
2014	Cisco Systems, Inc.	12	550	759	1,309	\$1,182	\$16.7
2014	Cognizant Technology Solutions U.S. Corporation	12	500	506	1,006	\$1,371	\$37.5
2014	Enviva Management Company, LLC	12	160	762	922	\$608	\$11.3
2014	GKN Driveline Newton, LLC	12	228	407	635	\$845	\$33.6
2014	GKN Driveline North America, Inc. II	12	105	210	315	\$229	\$3.8
2014	HCL America Inc. II	12	1,237	1,204	2,441	\$2,035	\$20.4
2014	Ideal Fastener Corporation	12	155	123	278	\$222	\$4.8
2014	Linamar Forgings, Inc.	12	125	239	364	\$217	\$4.0
2014	Patheon Manufacturing Services LLC	12	488	2,638	3,126	\$1,877	\$38.5
2014	RBUS, Inc.	12	580	258	838	\$546	\$8.8
2014	Richelieu Hosiery USA Inc.	12	205	119	324	\$221	\$2.2
2014	Sealed Air Corporation	12	1,262	1,741	3,003	\$3,168	\$38.4
2014	Spectra Group Inc.	12	250	243	493	\$445	\$9.4
2014	Total (Grant Term is average)	12	7,284	11,681	18,965	\$18,565	\$380.0
2015	Albemarle Corporation	12	120	306	426	\$407	\$9.0
2015	Ashley Furniture Industries, Inc. II	12	454	855	1,309	\$604	\$5.3
2015	BSH Home Appliances Corporation II	12	460	1,202	1,662	\$590	\$2.0
2015	Corning Optical Communications LLC	12	150	383	533	\$342	\$6.7
2015	DB Global Technology, Inc. III	12	250	611	861	\$543	\$7.2
2015	Dimensional Fund Advisors LP	12	316	806	1,122	\$1,336	\$33.7
2015	Fidelity Global Brokerage Group, Inc. II	12	600	1,418	2,018	\$1,625	\$23.7
2015	Frontier Communications of the Carolinas LLC	12	200	281	481	\$240	\$4.1
2015	Herbalife International of America, Inc. II	12	301	776	1,077	\$645	\$9.0
2015	Interactive Purecloud, Inc.	12	200	489	689	\$406	\$6.4
2015	Metal Works Mfg. Co.	12	86	179	265	\$132	\$1.7

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2015	Novo Nordisk Pharmaceutical Industries, Inc. III	12	691	4,276	4,967	\$7,361	\$208.8
2015	Premier Research International LLC	12	260	683	943	\$568	\$9.5
2015	RBUS, Inc. II	12	500	701	1,201	\$583	\$12.9
2015	Royal Appliance Mfg. Co.	12	200	398	598	\$613	\$14.5
2015	Total (Grant Term is average)	12	4,788	13,363	18,151	\$15,995	\$354.4
2016	Aurobindo Pharma USA Inc.	12	275	1,231	1,506	\$1,126	\$15.8
2016	Avadim Technologies Inc.	12	551	1,359	1,910	\$1,817	\$43.2
2016	Citrix Systems, Inc. II	10	400	640	1,040	\$659	\$8.1
2016	Corning Optical Communications LLC (Cable)	12	205	345	550	\$460	\$8.7
2016	CSX Intermodal Terminals, Inc.	12	149	170	319	\$2,485	\$97.1
2016	Everest Textile USA, LLC	12	610	698	1,308	\$733	\$15.5
2016	GF Linamar LLC	12	350	349	699	\$606	\$8.4
2016	GKN Driveline Newton, LLC II	12	143	284	427	\$307	\$5.9
2016	GKN Driveline North America, Inc. III	12	159	316	475	\$449	\$10.7
2016	INC Research, LLC II	8	550	836	1,386	\$750	\$6.2
2016	JELD-WEN, Inc. II	12	206	313	519	\$456	\$7.2
2016	K-Flex USA L.L.C.	12	100	125	225	\$231	\$4.4
2016	LendingTree, LLC	12	314	1,061	1,375	\$1,106	\$22.7
2016	PrescientCo Inc.	12	205	258	463	\$444	\$9.6
2016	Relias Learning LLC	12	470	790	1,260	\$1,583	\$43.5
2016	Total (Grant Term is average)	12	4,687	8,775	13,462	\$13,212	\$307.0
2017	ABC Phones of North Carolina, Inc. (D/B/A A Wireless)	12	250	399	649	\$640	\$11.2
2017	Albemarle Corporation II	12	170	271	441	\$390	\$6.9
2017	Allstate Insurance Company	12	2,250	7,050	9,300	\$3,909	\$5.6
2017	AXA Equitable Life Insurance Company	10	550	877	1,427	\$891	\$4.2
2017	Clearwater Paper Corporation II	12	180	605	785	\$612	\$12.4

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2017	Conduent Business Services, LLC	12	200	319	519	\$344	\$2.1
2017	Continental Automotive Systems, Inc. (Burke)	12	160	286	446	\$444	\$10.6
2017	Corning Incorporated (Agate)	12	111	78	189	\$225	\$6.0
2017	Corning Incorporated (Excalibur)	12	317	537	854	\$932	\$18.6
2017	Corning Incorporated (Fiber)	12	200	279	479	\$536	\$12.2
2017	Corning Optical Communications LLC (Cable II)	12	210	353	563	\$500	\$8.6
2017	Credit Suisse Securities (USA) LLC (III)	12	1,200	1,390	2,590	\$2,842	\$17.6
2017	Dhollandia MFG, LLC	12	150	196	346	\$223	\$3.7
2017	EGGER Wood Products LLC	12	400	705	1,105	\$1,023	\$17.7
2017	Fibertex Personal Care Corporation	12	145	219	364	\$327	\$6.4
2017	Fresenius Kabi USA, LLC	12	445	1,066	1,511	\$853	\$12.8
2017	Infosys Limited (d/b/a Infosys Limited of India)	12	2,000	2,158	4,158	\$2,920	\$24.4
2017	Mako Medical Laboratories LLC	12	153	125	278	\$226	\$2.9
2017	NN, Inc.	12	200	319	519	\$511	\$11.9
2017	Sunrise Global Marketing LLC	12	187	260	447	\$428	\$12.6
2017	Triangle Tyre (USA) Technologies LLC	12	800	1,277	2,077	\$2,467	\$16.3
2017	Trilliant Networks, Inc.	12	130	140	270	\$220	\$3.1
2017	Tristone Flowtech USA Inc.	12	302	340	642	\$281	\$1.8
2017	Total (Grant Term is average)	12	10,710	19,249	29,959	\$21,745	\$229.5
2018	Advance Stores Company, Incorporated II	12	435	686	1,121	\$1,002	\$4.4
2018	Albaad USA, Inc. II	12	302	716	1,018	\$810	\$19.6
2018	Arch Capital Services Inc.	12	365	544	909	\$761	\$3.8
2018	AveXis, Inc.	12	200	475	675	\$919	\$19.9
2018	AvidXchange, Inc. II	12	1,229	1,939	3,168	\$2,584	\$32.9
2018	Booz Allen Hamilton Inc.	7	208	196	404	\$194	\$2.4
2018	Cascades Holding US Inc.	6	66	155	221	\$143	\$3.8

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2018	Cognizant Technology Solutions U.S. Corporation II	12	300	479	779	\$704	\$17.0
2018	Corvid Technologies LLC	12	367	730	1,097	\$764	\$6.3
2018	Dentsply North America LLC	12	320	404	724	\$959	\$20.1
2018	Ernst & Young U.S. LLP	12	375	348	723	\$596	\$11.5
2018	Honeywell International Inc.	12	750	1,183	1,933	\$7,955	\$248.5
2018	Ipreo US LLC II	12	250	399	649	\$550	\$8.7
2018	ITM Medical Isotopes, Inc.	12	137	765	902	\$1,037	\$31.0
2018	Jetstream Aviation, LLC	12	145	535	957	\$880	\$8.7
2018	Laboratory Corporation of America Holdings	12	422	602	1,038	\$969	\$13.2
2018	LendingTree, LLC II	12	436	1,854	2,480	\$1,959	\$34.1
2018	National General Management Corp. (NGMC)	12	626	224	369	\$414	\$6.2
2018	Pendo.io, Inc.	12	590	664	1,254	\$1,182	\$15.6
2018	Poly-Wood, LLC	9	384	458	842	\$439	\$8.2
2018	Publix Super Markets, Inc.	12	1,000	670	1,670	\$1,385	\$7.7
2018	RiceWrap Foods Corporation	12	305	446	751	\$514	\$7.5
2018	Sensus USA Inc.	12	301	547	848	\$607	\$5.0
2018	Shurtape Technologies, LLC	12	100	152	252	\$199	\$4.4
2018	Sonic Automotive, Inc.	12	500	217	717	\$518	\$3.4
2018	Total (Grant Term is average)	11	10,113	15,385	25,498	\$28,043	\$544.0
2019	ABB Inc. II	12	403	492	895	\$1,027	\$14.1
2019	AveXis, Inc. II	12	200	475	675	\$1,269	\$36.8
2019	Bharat Forge Aluminum USA, Inc.	12	304	486	790	\$787	\$15.6
2019	Carvana, LLC	12	413	211	624	\$512	\$9.0
2019	Cataler North America Corporation	12	151	268	419	\$414	\$8.9
2019	Cellectis Biologics, Inc.	12	200	475	675	\$1,460	\$45.1
2019	Design Foundry LLC	12	202	194	396	\$320	\$4.9

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2019	FFE Transportation Services, Inc.	7	96	59	155	\$60	\$0.2
2019	Greenheck Fan Corporation	12	403	375	778	\$768	\$17.5
2019	JB Hamlet LLC	12	130	118	248	\$252	\$4.8
2019	Kalyani Precision Machining, Inc.	12	156	293	449	\$454	\$10.8
2019	Lowe's Companies, Inc.	12	1,612	2,405	4,017	\$6,268	\$129.3
2019	Merck Sharp & Dohme Corp. II	12	425	1,008	1,433	\$3,085	\$88.7
2019	Microsoft Corporation I (Enterprise)	12	430	750	1,250	\$2,167	\$50.3
2019	Microsoft Corporation II (Kirk)	12	500	684	1,114	\$1,984	\$53.8
2019	Newco	12	100	121	221	\$636	\$22.4
2019	NEWCO-SPV	12	475	574	1,049	\$958	\$7.5
2019	Ontic Engineering and Manufacturing, Inc.	12	126	167	293	\$413	\$10.4
2019	Pamlico Yachtworks, LLC	12	207	216	423	\$433	\$9.6
2019	PAREXEL International, LLC	12	264	423	687	\$869	\$16.2
2019	PCB Piezotronics of North Carolina, Inc. II	10	120	102	222	\$151	\$2.4
2019	Pella Corporation	12	124	135	259	\$247	\$4.5
2019	Policygenius Inc.	12	377	542	919	\$1,557	\$37.2
2019	Q Squared Solutions LLC I	12	293	375	831	\$704	\$6.7
2019	Q Squared Solutions LLC II	12	456	241	534	\$563	\$4.1
2019	SynergyLabs, LLC	12	237	908	1,145	\$968	\$20.8
2019	Well Dot, Inc.	12	400	180	580	\$609	\$8.4
2019	Xerox Corporation	12	600	868	1,468	\$1,740	\$22.5
2019	Total (Grant Term is average)	12	9,404	13,143	22,547	\$30,677	\$662.6
2020	Bandwidth Inc.	12	1,165	1,010	2,175	\$2,731	\$31.3
2020	BioAgilytix Labs, LLC	12	878	1,119	1,997	\$2,880	\$58.8
2020	Clorox Services Company	12	158	192	350	\$463	\$8.5
2020	Grifols Therapeutics LLC	12	300	536	836	\$1,722	\$57.7

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2020	Grover Gaming, Inc.	12	200	267	467	\$467	\$8.8
2020	Intercontinental Capital Group, Inc.	12	500	658	1,158	\$1,337	\$29.6
2020	Merchant Distributors, LLC	12	111	142	253	\$306	\$7.8
2020	Nuvotronics, Inc.	12	150	161	311	\$300	\$5.1
2020	United Parcel Service, Inc.	12	592	324	916	\$1,428	\$35.5
2020	Centene Management Company LLC	39	3,237	4,022	7,259	\$29,542	\$674.1
2020	Eli Lilly and Company	12	462	2,336	2,798	\$4,137	\$110.2
2020	Evans Food Group Ltd.	12	129	358	487	\$432	\$10.7
2020	Nestle Purina PetCare Company	12	300	1,057	1,357	\$1,954	\$61.2
2020	Raytheon Technologies Corporation	12	800	974	1,774	\$7,437	\$258.1
2020	Retirement Clearinghouse, LLC	12	300	395	695	\$673	\$14.2
2020	American Fuji Seal, Inc.	12	101	75	176	\$169	\$3.7
2020	Audentes Therapeutics, Inc.	12	209	476	685	\$1,404	\$45.9
2020	Beam Therapeutics Inc.	12	201	359	560	\$1,365	\$42.5
2020	Chick-fil-A Supply, LLC	12	160	134	294	\$389	\$9.8
2020	Eastern Wholesale Fence, LLC	12	142	156	298	\$288	\$5.7
2020	Farmina Pet Food USA, LLC	12	129	455	584	\$857	\$27.2
2020	Goldenhome International Inc.	12	257	283	540	\$526	\$12.0
2020	Grail, Inc.	12	398	731	1,129	\$1,235	\$22.6
2020	Ontex Operations USA, LLC	12	352	793	1,145	\$1,015	\$24.9
2020	Prepac Manufacturing US LLC	12	201	244	445	\$376	\$5.9
2020	Prime Beverage Group, LLC	12	231	489	720	\$1,219	\$32.3
2020	Taysha Gene Therapies, Inc.	12	201	369	570	\$772	\$14.8
2020	Total (Grant Term is average)	13	11,864	18,113	29,977	\$65,423	\$1,619
2021	Abzena (North Carolina) LLC	12	325	524	849	1,591.1	45.3
2021	Adverum NC LLC	12	202	361	563	1,355.5	42.8

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2021	Amgen Inc.	12	355	573	928	2,524.2	63.7
2021	Apple Inc.	39	3,000	4,548	7,548	79,803.1	1,971.4
2021	Ball Metal Beverage Container Corp.	12	220	366	586	1,010.8	26.5
2021	CARsgen Therapeutics Corporation	12	200	323	523	1,045.5	31.1
2021	Corning Optical Communications LLC (Cable III)	12	200	328	528	618.9	13.8
2021	Credit Karma, LLC	12	600	608	1,208	2,628.3	64.0
2021	FUJIFILM Diosynth Biotechnologies U.S.A., Inc.	12	725	1,296	2,021	5,536.8	160.0
2021	Gilead Sciences, Inc.	12	275	254	529	1,114.0	21.1
2021	Invitae Corporation	12	374	306	680	1,069.8	20.0
2021	Jaguar Gene Therapy, LLC	12	200	323	523	1,229.0	37.8
2021	JELD-WEN, Inc. (MFG)	12	235	236	471	492.1	9.1
2021	Kroger Fulfillment Network LLC	12	692	445	1,137	820.9	8.6
2021	MasterBrand Cabinets, Inc.	12	464	332	796	657.9	10.1
2021	Nature's Value Inc.	12	183	385	568	780.5	17.3
2021	New US Reco Entity (to be formed)	12	110	165	275	339.4	8.4
2021	Patheon Manufacturing Services LLC II	12	290	495	785	978.0	22.8
2021	Poly-Wood, LLC II	12	300	388	688	681.4	14.9
2021	Precision Swiss Products, Inc.	10	125	159	284	301.9	7.2
2021	Private National Mortgage Acceptance Company, LLC	12	322	424	746	813.0	16.2
2021	Rauch North America, Inc.	12	323	677	1,000	1,582.0	42.7
2021	Red Bull North America, Inc.	12	90	112	202	279.8	6.1
2021	Robinhood Markets, Inc.	12	389	344	733	800.6	17.4
2021	Roseburg Forest Products Co.	12	137	320	457	511.5	9.9
2021	Science 37, Inc.	12	250	367	617	783.1	14.6
2021	Smart Wires Inc.	12	250	713	963	3,077.7	106.1
2021	Steffes Solutions, LLC	12	130	124	254	244.2	5.1

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2021	The Crump Group USA (To be set up)	12	160	371	531	650.5	17.3
2021	Toyota Battery Manufacturing, Inc. *	20	1,750	2,124	3,874	9,568.1	35.0
2021	Vantaca, LLC	12	104	105	209	204.4	3.1
2021	White River Marine Group, LLC	12	502	585	1,087	1,171.6	22.7
2021	Total (Grant Term is average)	13	13,482	18,681	32,163	\$124,265	\$2,892
2022	ABEC, Inc.	12	251	318	569	455.1	9.6
2022	Alamance Foods, Inc.	12	135	448	583	651.1	15.0
2022	Albemarle Corporation (R&D)	12	205	288	493	644.6	17.3
2022	American Woodmark Corporation	12	131	84	215	185.9	3.1
2022	Atlantic Building Components & Services, Inc.	12	105	127	232	221.0	3.8
2022	BestCo LLC	12	394	1,477	1,871	2,817.4	86.0
2022	Boom Technology, Inc.	20	1,761	2,981	4,742	32,307.4	1,112.0
2022	Builder Solutions Group North Carolina, LLC	12	129	160	289	308.4	6.2
2022	Catalent Pharma Solutions, LLC	8	201	283	484	378.1	8.3
2022	Champion Home Builders, Inc.	12	182	157	339	293.8	6.4
2022	COSMOIND USA, Inc.	12	168	209	377	402.7	10.0
2022	Dymax Corporation	12	227	411	638	933.1	24.0
2022	Eli Lilly and Company II	12	589	2,207	2,796	5,730.7	171.6
2022	Forza X1, Inc.	12	170	193	363	479.2	12.3
2022	Hans Kissle Company, LLC	12	219	378	597	599.3	12.9
2022	Live Oak Banking Company	12	204	335	539	1,130.6	34.4
2022	Macy's Corporate Services, LLC	12	230	148	378	545.2	5.4
2022	Max Solutions USA, LLC	12	150	252	402	400.3	5.6
2022	Merchants Distributors, LLC III	12	125	144	269	323.5	8.4
2022	Nucor Corporation	12	180	781	961	1,213.7	29.0
2022	NVR, Inc.	12	261	315	576	516.8	5.9

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2022	Service Offsite Solutions, LLC	12	235	234	469	452.2	8.2
2022	SO-PAK-CO, Inc.	12	440	828	1,268	1,509.4	37.4
2022	Sunlight Batteries USA Inc.	12	133	161	294	390.8	9.7
2022	Technimark LLC	12	220	221	441	398.5	7.7
2022	The Sherwin-Williams Company	12	183	363	546	1,119.4	32.4
2022	VinFast Manufacturing US, LLC	39	7,500	16,185	23,685	71,590.5	595.8
2022	Wolfspeed, Inc. III	20	1,802	4,673	6,475	17,471.1	312.2
2022	Total (Grant Term is average)	13	16,530	34,361	50,891	143,469.5	2,590.5

** Transitional projects are treated as high yield in phase I but can transition to transformative benefits with a 39-year grant term upon election of phase II and the creation of 3,875 jobs and \$3 billion in investment.*

Attachment C. Certified JDIG Grantee Report Findings for Payments Made in CY 2022 (All Grantees)

Note: 2021 is the latest year company results have been certified. Most delays relate to changing names, corporate structures, or completing financial statements. Some companies were paid based on CY 2020 performance in 2022 due to the types of delays noted above as well as delayed appropriations to use for making grant payments. They are included here.

Due to the Covid-19 pandemic, the Economic Investment Committee offered Compliance Relief for JDIG recipients. Grantees could request to have all obligations associated with the grant carried forward by one year and/or request that Project Employees working from home-office locations within North Carolina to be considered to be employed at the Project Facility with respect to grant years 2020 and 2021.

Term Year	Company Name	Total Certified Jobs	Total Certified Jobs Retained	Reported Average Wage	Reported Investment	Annual Disbursement to Company	Annual Disbursement to Utility Account	Eligible Withholdings
2020	Red Hat, Inc. I	333	2022	\$132,402	\$59,082,271	\$645,000	\$215,000	\$2,124,696
2020	Red Hat, Inc. II	986	1369	\$213,079	\$14,166,214	\$827,250	\$275,750	\$10,692,974
2020	Markit North America, Inc. I	314	102	\$100,888	\$0	\$453,000	\$151,000	\$1,411,738
2020	Wolfspeed, Inc. II (fka Cree, Inc.	461	1953	\$89,227	\$208,424,991	\$232,500	\$77,500	\$1,811,935
2020	Electrolux Home Products, Inc.	696	22	\$108,792	\$13,767,567	\$1,824,725	\$608,241	\$3,852,249
2020	Cisco Systems, Inc.	549	5110	\$108,376	\$0	\$1,164,000	\$388,000	\$2,996,604
2020	XPO, Inc. I	199	53	\$124,879	\$0	\$332,250	\$110,750	\$1,165,701
2021	Allstate Insurance Company	0	1491	\$0	\$34,672,707	\$0	\$0	\$0
2021	ITM USA, Inc. (fka ITM Medical	0	0	\$0	\$0	\$0	\$0	\$0
2021	Relias LLC (fka Relias Learning	273	315	\$109,413	\$0	\$0	\$0	\$1,338,723
2021	Retirement Clearinghouse, LLC	1	61	\$213,912	\$0	\$0	\$0	\$7,797
2021	United Parcel Service, Inc. (OH)	21	11645	\$99,430	\$0	\$0	\$0	\$46,986
2021	Corvid Technologies LLC	93	87	\$145,519	\$26,554,608	\$0	\$0	\$622,845
2021	Dhollandia US, LLC (fka	7	0	\$83,710	\$0	\$0	\$0	\$24,906
2021	Infosys Limited (d/b/a Infosys	131	1162	\$101,958	\$8,173,659	\$0	\$0	\$596,244
2021	Shurtape Technologies, LLC	0	904	\$0	\$0	\$0	\$0	\$0
2021	Well Dot, Inc.	1	25	\$79,396	\$0	\$0	\$0	\$3,790
2021	Ernst & Young U.S. LLP	395	1298	\$111,243	\$8,739,513	\$232,500	\$77,500	\$1,527,705

Term Year	Company Name	Total Certified Jobs	Total Certified Jobs Retained	Reported Average Wage	Reported Investment	Annual Disbursement to Company	Annual Disbursement to Utility Account	Eligible Withholdings
2021	Gildan Yarns, LLC I	169	1498	\$43,447	\$64,818,305	\$157,250	\$27,750	\$290,525
2021	Gildan Yarns, LLC II	594	1074	\$35,041	\$279,241,799	\$290,150	\$51,203	\$682,706
2021	National General Management	419	1420	\$55,530	\$0	\$282,831	\$31,426	\$785,642
2021	SynergyLabs, LLC	88	0	\$46,543	\$0	\$70,722	\$7,858	\$150,764
2021	ABB Inc. II	226	1308	\$67,735	\$0	\$136,500	\$45,500	\$475,040
2021	Cavco Industries, Inc. (fka JB	95	70	\$46,549	\$10,310,328	\$130,409	\$0	\$173,527
2021	Clearwater Paper Corporation I	270	310	\$68,649	\$267,382,432	\$314,000	\$0	\$855,386
2021	Clearwater Paper Corporation	174	406	\$66,203	\$420,161,698	\$219,600	\$24,400	\$553,297
2021	Corning Incorporated (Fiber)	228	1732	\$66,921	\$161,495,019	\$177,000	\$59,000	\$616,277
2021	Corning Optical	453	1449	\$70,290	\$96,290,656	\$181,500	\$60,500	\$1,221,100
2021	Design Foundry LLC	163	4	\$46,302	\$0	\$67,821	\$7,536	\$256,998
2021	Electrolux Home Products, Inc.	743	27	\$133,053	\$13,767,567	\$2,067,128	\$689,043	\$4,492,297
2021	Greenheck Fan Corporation	168	410	\$39,448	\$0	\$103,630	\$0	\$220,489
2021	MetLife Group, Inc.	1975	143	\$125,259	\$141,134,114	\$5,726,930	\$1,908,977	\$11,631,201
2021	Novartis Gene Therapies, Inc. I	180	179	\$126,567	\$56,791,728	\$186,000	\$62,000	\$1,561,445
2021	Novartis Gene Therapies, Inc. II	159	200	\$137,238	\$105,588,466	\$61,500	\$20,500	\$977,951
2021	Novo Nordisk Pharmaceutical	739	724	\$95,234	\$1,175,963,202	\$1,347,750	\$449,250	\$3,275,199
2021	Poly-Wood, LLC I	378	3	\$39,087	\$0	\$262,000	\$0	\$409,776
2021	Prepac Manufacturing US LLC	84	0	\$46,466	\$0	\$56,766	\$6,307	\$105,121
2021	RC Creations, LLC	162	119	\$42,952	\$35,619,639	\$84,750	\$28,250	\$286,021
2021	Sturm, Ruger & Company, Inc.	452	166	\$66,904	\$28,623,693	\$880,000	\$0	\$1,382,968
2021	Albemarle Corporation I	275	229	\$302,609	\$14,906,597	\$175,500	\$58,500	\$3,854,994
2021	Dimensional Fund Advisors LP	286	0	\$183,475	\$157,383,874	\$922,068	\$307,356	\$2,254,986
2021	ESA Management, LLC	194	0	\$271,506	\$0	\$410,250	\$136,750	\$2,872,612
2021	Honeywell International Inc.	832	0	\$348,089	\$0	\$2,076,000	\$692,000	\$9,603,613
2021	Jetstream Aviation, LLC	227	80	\$57,822	\$0	\$150,000	\$0	\$418,758

Term Year	Company Name	Total Certified Jobs	Total Certified Jobs Retained	Reported Average Wage	Reported Investment	Annual Disbursement to Company	Annual Disbursement to Utility Account	Eligible Withholdings
2021	Linamar Forgings Carolina Inc.	109	145	\$63,392	\$36,133,946	\$95,570	\$0	\$369,501
2021	Ontic Engineering and	52	63	\$70,437	\$0	\$46,297	\$5,144	\$132,876
2021	AvidXchange, Inc. II	198	939	\$85,297	\$0	\$0	\$0	\$641,028
2021	Citrix Systems, Inc. II	0	557	\$0	\$0	\$0	\$0	\$0
2021	Clorox Services Company	0	318	\$0	\$0	\$0	\$0	\$12,790
2021	Continental Automotive	47	429	\$46,685	\$63,727,350	\$0	\$0	\$95,509
2021	Xerox Corporation	196	146	\$121,127	\$0	\$0	\$0	\$911,865
2021	Ashley Furniture Industries, LLC	1384	189	\$44,841	\$83,159,396	\$345,100	\$60,900	\$2,146,427
2021	AvidXchange, Inc. I	690	447	\$99,174	\$29,252,612	\$702,000	\$234,000	\$3,316,721
2021	Booz Allen Hamilton Inc.	140	347	\$117,899	\$0	\$211,410	\$23,490	\$650,872
2021	Carvana, LLC	750	193	\$40,226	\$53,582,511	\$61,500	\$20,500	\$849,161
2021	Caterpillar Inc. (Butterfly)	440	1830	\$52,065	\$27,819,121	\$351,050	\$61,950	\$895,323
2021	Citrix Systems, Inc. I	343	214	\$152,733	\$32,299,662	\$805,500	\$268,500	\$3,192,394
2021	Corning Optical	131	558	\$356,250	\$38,296,784	\$214,611	\$71,537	\$1,559,036
2021	Eastern Wholesale Fence LLC	113	1	\$45,072	\$0	\$45,184	\$5,020	\$125,509
2021	FFE Transportation Services,	83	0	\$42,980	\$6,968,689	\$43,000	\$0	\$156,720
2021	Fresenius Kabi USA, LLC	127	162	\$89,752	\$0	\$248,400	\$27,600	\$490,120
2021	JELD-WEN, Inc. I	135	259	\$216,878	\$0	\$289,500	\$96,500	\$1,791,958
2021	JELD-WEN, Inc. II	222	172	\$151,407	\$41,555,104	\$231,000	\$77,000	\$1,485,928
2021	Linamar Light Metals-MR, LLC	427	1	\$54,571	\$176,174,422	\$432,000	\$144,000	\$864,424
2021	Lowe's Companies, Inc.	994	5357	\$173,647	\$0	\$2,691,750	\$897,250	\$8,090,479
2021	Markit North America, Inc. I	323	44	\$125,554	\$0	\$453,000	\$151,000	\$1,923,450
2021	Merck Sharp & Dohme LLC (fka	500	1265	\$101,253	\$0	\$328,500	\$109,500	\$1,955,393
2021	PAREXEL International, LLC	152	629	\$200,520	\$0	\$165,000	\$55,000	\$1,621,466
2021	Pendo.io, Inc.	248	174	\$144,445	\$0	\$253,500	\$84,500	\$1,702,833
2021	Sheetz Distribution Services,	255	43	\$51,577	\$29,890,213	\$166,600	\$29,400	\$529,575

Term Year	Company Name	Total Certified Jobs	Total Certified Jobs Retained	Reported Average Wage	Reported Investment	Annual Disbursement to Company	Annual Disbursement to Utility Account	Eligible Withholdings
2021	Sid Tool Co., Inc.	402	96	\$103,169	\$39,278,581	\$828,022	\$276,007	\$2,091,837
2021	Wolfspeed, Inc. II (fka Cree, Inc.	397	2270	\$110,976	\$208,424,991	\$232,500	\$77,500	\$2,080,369
2021	XPO, Inc. I	181	35	\$151,826	\$0	\$332,250	\$110,750	\$1,385,443
2021	AIG PC Global Services, Inc.	217	123	\$175,792	\$5,055,283	\$551,250	\$183,750	\$2,013,234
2021	Egger Wood Products LLC	438	0	\$46,509	\$0	\$405,900	\$45,100	\$1,193,422
2021	Equitable Financial Life	326	618	\$169,656	\$31,167,491	\$891,197	\$297,066	\$2,838,639
2021	Herbalife International of	493	496	\$72,756	\$143,741,106	\$523,500	\$174,500	\$1,458,349
2021	Herbalife International of	305	684	\$78,330	\$0	\$270,000	\$90,000	\$1,100,551
2021	Cisco Systems, Inc.	549	5173	\$153,825	\$0	\$1,164,000	\$388,000	\$3,828,367
2021	Pella Corporation	186	0	\$35,516	\$26,942,923	\$101,938	\$0	\$203,876
2021	Pittsburgh Glass Works, LLC	244	59	\$55,914	\$77,346,832	\$240,000	\$0	\$598,226
2021	RELX INC. (fka Reed Elsevier	336	354	\$139,919	\$0	\$1,065,750	\$355,250	\$2,517,719
	Total	26,326	63,560	\$114,177	\$4,553,877,664	\$37,036,059	\$10,998,561	\$134,454,976

Note: Some companies showing zero dollars of investment may not have been required to submit investment totals at the time of this report. Investment is only required to be reported to the Department of Commerce once and is typically done after the company has completed making initial investments in a project. Often this requirement comes at the end of a company's base period/job creation period. Some companies are not required to submit investment figures if projected investment is low. Retention shown as zero may represent a company that was new to North Carolina and did not have current operations at the time the grant was awarded.

Attachment D: Withdrawn / Terminated Grants (through December 31, 2022)

Company Name	Status	Date Withdrawn/Terminated
Superior Essex Communications, LP	Withdrawn	08/01/2005
Andrew Corporation	Withdrawn	05/01/2006
Smiths Aerospace Components, Inc.	Withdrawn	01/01/2007
Lenovo (United States) Inc.	Terminated	11/15/2007
SmithKline Beecham Corporation D/B/A GlaxoSmithKline	Terminated	01/23/2008
Qimonda North America Corp.	Terminated	03/13/2008
Skybus Airlines, Inc.	Terminated	04/10/2008
Reliance Industries USA, Inc.	Withdrawn	09/01/2008
Chris-Craft Corporation	Terminated	12/04/2008
Google Inc.	Withdrawn	12/04/2008
Brunswick Corporation	Terminated	04/28/2009
Harris Stratex Networks Operating Corporation	Terminated	06/20/2009
Hewitt Associates, LLC	Terminated	12/29/2009
Dell Products LP	Terminated	02/25/2010
Fountain Power Boats, Inc.	Terminated	02/25/2010
ITG Automotive Safety Textiles, LLC	Terminated	02/25/2010
Volvo Construction Equipment, NA	Terminated	02/25/2010
BSH Home Appliances Corporation I	Terminated	03/18/2010
Force Protection Industries, Inc.	Terminated	03/31/2010
General Dynamics Armament and Technical Products, Inc.	Terminated	03/31/2010
Headway Corporate Resources, Inc.	Terminated	03/31/2010
RF MICRO DEVICES, INC. II	Terminated	03/31/2010
IBM Lender Business Process Services, Inc.	Terminated	04/08/2010
General Electric Company II	Terminated	05/13/2010
MeadWestvaco Corporation	Terminated	05/13/2010
PGT Industries, Inc.	Terminated	05/13/2010

Company Name	Status	Date Withdrawn/Terminated
PRC Industries, Inc.	Terminated	05/13/2010
ZF Lemforder Corporation	Terminated	06/10/2010
Lotus Engineering Inc.	Terminated	06/14/2010
Citicorp Credit Services, Inc.	Terminated	08/12/2010
Novo Nordisk Pharmaceutical Industries, Inc. I	Terminated	08/12/2010
Goodrich Corporation	Terminated	10/14/2010
Indian Motorcycle Company	Terminated	10/14/2010
Maverick Boat Company, Inc.	Terminated	11/10/2010
RF Micro Devices, Inc.	Terminated	12/09/2010
Carolina Classifieds.Com LLC	Terminated	01/13/2011
DRS Technical Services, Inc.	Terminated	03/10/2011
INC Research, Inc.	Terminated	03/10/2011
Sysco Food Services of Raleigh, LLC	Terminated	03/10/2011
Tessera NA Inc	Terminated	03/10/2011
LS Tractor USA, LLC	Terminated	03/23/2011
Unilin Flooring NC, LLC	Terminated	06/09/2011
GETRAG Corporation	Terminated	10/16/2011
Mack Trucks, Inc.	Terminated	01/12/2012
Maersk Inc.	Terminated	01/12/2012
Newell Rubbermaid Inc.	Terminated	01/27/2012
GE-Hitachi Nuclear Energy Americas LLC	Terminated	02/01/2012
Merchants Distributors, Inc	Terminated	02/28/2012
Toshiba America Nuclear Energy Corporation	Terminated	03/23/2012
Becton Dickinson and Company	Terminated	09/05/2012
PCB Piezotronics of North Carolina, Inc.	Terminated	09/05/2012
Sutter Street Manufacturing, Inc.	Terminated	09/20/2012
Grifols Therapeutics Inc. (f/k/a Talecris Biotherapeutics, Inc)	Terminated	12/06/2012
Arneg LLC	Terminated	02/14/2013
R.H. Donnelley, Inc. (d/b/a Dex One Corp)	Terminated	02/14/2013

Company Name	Status	Date Withdrawn/Terminated
Stiefel Research Institute, Inc.	Terminated	02/14/2013
Seterus, Inc.n (fka IBM LBPS)	Terminated	03/12/2013
Siemens Medical Solutions USA, Inc.	Terminated	03/26/2013
Compass Group USA, Inc.	Terminated	04/09/2013
Avaya, Inc.	Terminated	10/08/2013
Turbomeca Manufacturing, Inc.	Terminated	10/08/2013
Electrolux Home Products, Inc. II	Terminated	12/02/2013
AAR Manufacturing, Inc.	Terminated	12/10/2013
TransTech Pharma, Inc.	Terminated	12/10/2013
Mitsubishi Nuclear Energy Systems, Inc.	Terminated	03/11/2014
Stone & Webster Services, LLC	Terminated	03/11/2014
Sypris Technologies, Inc.	Terminated	03/11/2014
Brunswick Corporation (Hatteras Yachts Division)	Terminated	04/08/2014
Magna Composites LLC	Terminated	05/27/2014
Allscripts Healthcare, LLC	Terminated	12/09/2014
Superior Essex Energy LLC	Terminated	12/19/2014
Semprius, Inc.	Terminated	01/13/2015
Sequenom Center for Molecular Medicine, LLC	Terminated	01/13/2015
Denver Global Products, Inc.	Terminated	04/14/2015
Spirit AeroSystems North Carolina, Inc.	Terminated	04/14/2015
Zenta Mortgage Services, LLC	Terminated	04/14/2015
AREVA INC.	Terminated	05/12/2015
Hospira, Inc.	Terminated	06/23/2015
ABB Inc.	Terminated	09/08/2015
Infinisource, Inc.	Terminated	10/13/2015
SPX Corporation	Terminated	10/13/2015
American Roller Bearing Company of North Carolina	Terminated	11/10/2015
Spectra Group Inc.	Terminated	12/17/2015
Target Corporation	Terminated	12/17/2015

Company Name	Status	Date Withdrawn/Terminated
Chiquita Brands International, Inc.	Terminated	01/12/2016
Electrolux Home Products, Inc. III	Terminated	02/09/2016
ASCO Power Technologies, L.P.	Terminated	03/08/2016
Celgard, LLC II	Terminated	03/08/2016
Syngenta Crop Protection, LLC	Terminated	03/08/2016
Castle Branch, Inc.	Terminated	03/22/2016
Capgemini America, Inc.	Terminated	04/12/2016
PayPal, Inc.	Withdrawn	05/17/2016
Dollar Express Stores LLC	Withdrawn	05/24/2016
Eaton Corporation	Terminated	05/24/2016
Valley Fine Foods Company, Inc.	Terminated	06/28/2016
Caterpillar Inc. (Bee)	Terminated	11/22/2016
Deere-Hitachi Construction Machinery Corporation	Terminated	12/20/2016
LORD Corporation	Terminated	03/14/2017
NetApp, Inc. III	Terminated	04/18/2017
Patheon Manufacturing Services LLC	Terminated	04/18/2017
Siemens Energy, Inc. (Smart Grid)	Terminated	04/18/2017
Caterpillar Inc. (Camo)	Terminated	04/25/2017
Schletter Inc.	Terminated	05/09/2017
Celgard, LLC I	Terminated	06/13/2017
Alevo Manufacturing, Inc.	Withdrawn	09/05/2017
Fidelity Global Brokerage Group, Inc. II	Terminated	11/10/2017
Ashley Furniture Industries, Inc. II	Terminated	11/14/2017
Interactive Purecloud, Inc.	Terminated	11/21/2017
ASMO Greenville of North Carolina, Inc.	Terminated	12/08/2017
Argos Therapeutics, Inc.	Terminated	01/09/2018
CTL Packaging USA, Inc.	Terminated	01/09/2018
Ideal Fastener Corporation	Terminated	01/23/2018
Klausner Lumber Two LLC	Terminated	02/13/2018

Company Name	Status	Date Withdrawn/Terminated
Linamar North Carolina, Inc. I	Terminated	03/13/2018
Linamar North Carolina, Inc. II	Terminated	03/13/2018
TIMCO Aerosystems, LLC	Terminated	03/13/2018
XPO Logistics, Inc. II	Terminated	03/27/2018
Albemarle Corporation II	Withdrawn	08/01/2018
Peds Legwear (USA) Inc.	Terminated	09/25/2018
BSH Home Appliances Corporation II	Terminated	10/09/2018
ABC Phones of North Carolina, Inc. (D/B/A A Wireless)	Terminated	10/23/2018
Inmar, Inc.	Terminated	01/08/2019
Innovative Emergency Management, Inc.	Terminated	01/08/2019
Ralph Lauren Corporation II	Terminated	01/08/2019
Frontier Communications of the Carolinas LLC	Terminated	02/26/2019
Siemens Energy, Inc. II (Cardinal)	Terminated	04/23/2019
Owens Corning Composite Materials, LLC	Terminated	06/11/2019
RBUS, Inc. I	Terminated	07/23/2019
RBUS, Inc. II	Terminated	07/23/2019
Corning Optical Communications LLC (Cable II)	Terminated	08/29/2019
Bayer CropScience LP	Terminated	10/08/2019
InVue Security Products Inc.	Terminated	10/08/2019
Evalueserve Inc.	Terminated	11/12/2019
GKN Driveline North America, Inc. III	Terminated	11/12/2019
K-Flex USA L.L.C.	Terminated	01/14/2020
Citco Fund Services (USA) Inc.	Terminated	02/11/2020
Continental Automotive Systems, Inc. (Henderson)	Terminated	02/11/2020
GKN Driveline Newton, LLC II	Terminated	02/25/2020
NN, Inc.	Terminated	04/14/2020
Sealed Air Corporation	Terminated	05/12/2020
Sensus USA Inc.	Terminated	05/26/2020
DB Global Technology, Inc. III	Terminated	07/14/2020

Company Name	Status	Date Withdrawn/Terminated
CSX Intermodal Terminals, Inc.	Terminated	10/13/2020
GKN Driveline Newton, LLC I	Terminated	01/12/2021
Metal Works Mfg. Co.	Terminated	01/12/2021
GKN Driveline North America, Inc. I (Roxboro)	Terminated	01/26/2021
GKN Driveline North America, Inc. II (Alamance & Lee)	Terminated	01/26/2021
Dentsply North America LLC	Terminated	03/09/2021
Tristone Flowtech USA Inc.	Terminated	05/25/2021
Adverum NC LLC	Withdrawn	08/11/2021
EMC Corporation	Terminated	12/08/2021
Arch Capital Services LLC (fka Inc.)	Terminated	01/11/2022
PrescientCo Inc.	Terminated	01/11/2022
Markit North America, Inc. II (fka Ipreo US LLC II)	Terminated	02/08/2022
Nuvotronics, Inc.	Withdrawn	03/01/2022
Albaad USA, Inc. II	Terminated	03/22/2022
DB Global Technology, Inc. II	Terminated	03/22/2022
Fibertex Personal Care Corporation	Terminated	03/22/2022
Microsoft Corporation I (Enterprise)	Terminated	03/22/2022
Microsoft Corporation II (Kirk)	Terminated	03/22/2022
Sonic Automotive, Inc.	Terminated	03/22/2022
Aurobindo Pharma U.S.A., Inc.	Terminated	04/26/2022
Triangle Tyre (USA) Technologies LLC	Terminated	05/13/2022
Advance Stores Company, Incorporated II	Terminated	07/12/2022
The Crump Group USA, Inc.	Withdrawn	09/12/2022
Robinhood Markets, Inc.	Terminated	09/27/2022
Centene Management Company LLC	Terminated	10/25/2022
Conduent Business Services, LLC	Terminated	11/22/2022
S. & D. Coffee, Inc.	Terminated	11/22/2022
Collectis Biologics, Inc.	Terminated	12/13/2022
HCL America Inc. II	Terminated	12/13/2022

