# LABOR MARKET OVERVIEW Kerr—Tar<sub>Regional Council Of Governments</sub>



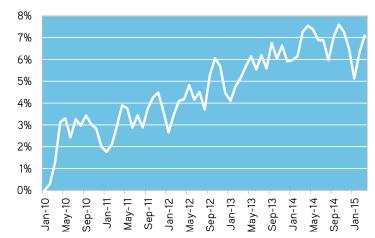
Kerr-Tar Workforce Development Board

May 2015

# Regional Labor Market Snapshot

5-Year Percent Change in Employment\*

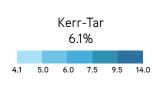
Kerr-Tar Region



## March 2015 Unemployment Rates\* Warren 🔱 Person 7.9% 6.3% 🔱 Caswell 6.2% ↔ Granville

Franklin

5.5% 🗸



## **Employment & Wages by Supersector** 3rd Quarter 2014

	Establishments	Avg. Employment	Avg. Weekly Wage
Natural Resources & Mining	148	1,001	\$582.00
Construction	518	2,739	\$704.00
Manufacturing	201	10,166	\$935.00
Trade, Transportation, & Utilities	1,010	11,305	\$605.00
Information	45	337	\$770.00
Financial Activities	313	1,286	\$750.00
Professional & Business Services	585	4,896	\$643.00
Education & Health Services	540	16,421	\$691.00
Leisure & Hospitality Services	340	4,855	\$244.00
Other Services	349	1,211	\$518.00
Public Administration	110	7,222	\$840.00

Note: All data produced in this publication are generated by LEAD unless otherwise stated.

Kerr-Tar Workforce Development Board | 252.436.2040 | info@kerrtarcog.org

# **Trending**

#### UNEMPLOYMENT\*

March 2015 Kerr-Tar Total = 6.771

Kerr-Tar	6.1%





#### REGIONAL EMPLOYMENT

Kerr-Tar Total = 103,464

750 More People Working in March than previous month 2,182 More People Working than same period one year ago

#### **CLAIMS-TAKING ACTIVITY**

Initial Claims Total = 512

2% Increase in Claims

in March over previous month

Benefits Paid Total = \$673.850

16% Increase in Claims

in March over previous month

Duration of Claims Down 4% to 13.1

in March over previous month

## INDIVIDUALS RECEIVING **BENEFITS**

Kerr-Tar Total = 804

Minimal Change in Claimants in March over previous month

#### **AVAILABLE JOBS**

1,956 Jobs Posted Online over past 90 days

183 More Job Openings than same period one year ago

Source: The Conference Board Help Wanted Online



<sup>\*</sup>March 2015 data are preliminary, while other 2015 data are revised. All other reported data have undergone annual revision.

# LABOR MARKET OVERVIEW

# Kerr-Tar Workforce Development Board

### Civilian Labor Force Estimates\*

Caswell         Employed         9,070         8,969         8,865         8           Unemployed         604         597         603         603           Rate         6.2         6.2         6.4           Franklin         Labor Force         28,721         28,614         28,335         28           Employed         27,133         26,987         26,668         26           Unemployed         1,588         1,627         1,667         1           Rate         5.5         5.7         5.9           Labor Force         28,220         28,098         27,851         28           Unemployed         1,334         1,382         1,443         1           Rate         4.7         4.9         5.2           Labor Force         18,337         18,245         18,064         18           Employed         17,173         17,052         16,826         16	7,606 710 7.4 3,218 5,362 1,856 6.6
Caswell         Unemployed         604         597         603           Rate         6.2         6.2         6.4           Franklin         Labor Force         28,721         28,614         28,335         28           Employed         27,133         26,987         26,668         26           Unemployed         1,588         1,627         1,667         1           Rate         5.5         5.7         5.9         28,098         27,851         28,098           Granville         Employed         26,886         26,716         26,408         26           Unemployed         1,334         1,382         1,443         1,43           Rate         4.7         4.9         5.2           Person         Labor Force         18,337         18,245         18,064         18           Employed         17,173         17,052         16,826         16           Unemployed         1,164         1,193         1,238         1	710 7.4 3,218 5,362 1,856 6.6 6,006
Unemployed   604   597   603     Rate   6.2   6.2   6.4     Labor Force   28,721   28,614   28,335   28     Employed   27,133   26,987   26,668   26     Unemployed   1,588   1,627   1,667   1     Rate   5.5   5.7   5.9     Labor Force   28,220   28,098   27,851   28     Employed   26,886   26,716   26,408   26     Unemployed   1,334   1,382   1,443   1     Rate   4.7   4.9   5.2     Labor Force   18,337   18,245   18,064   18     Person   Employed   17,173   17,052   16,826   16     Unemployed   1,164   1,193   1,238   1	7.4 3,218 5,362 1,856 6.6
Franklin         Labor Force         28,721         28,614         28,335         28           Employed         27,133         26,987         26,668         26           Unemployed         1,588         1,627         1,667         1           Rate         5.5         5.7         5.9           Labor Force         28,220         28,098         27,851         28           Employed         26,886         26,716         26,408         26           Unemployed         1,334         1,382         1,443         1           Rate         4.7         4.9         5.2         1           Labor Force         18,337         18,245         18,064         18           Employed         17,173         17,052         16,826         16           Unemployed         1,164         1,193         1,238         1	3,218 5,362 1,856 6.6
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Franklin         Unemployed         1,588         1,627         1,667         1           Rate         5.5         5.7         5.9           Granville         Labor Force         28,220         28,098         27,851         28,28           Employed         26,886         26,716         26,408         26           Unemployed         1,334         1,382         1,443         1,43           Rate         4.7         4.9         5.2           Labor Force         18,337         18,245         18,064         18           Employed         17,173         17,052         16,826         16           Unemployed         1,164         1,193         1,238         1	1,856 6.6 8,006
Unemployed 1,588 1,627 1,667 1 Rate 5.5 5.7 5.9  Labor Force 28,220 28,098 27,851 28, Employed 26,886 26,716 26,408 26 Unemployed 1,334 1,382 1,443 1, Rate 4.7 4.9 5.2  Labor Force 18,337 18,245 18,064 18 Employed 17,173 17,052 16,826 16 Unemployed 1,164 1,193 1,238 1	6.6
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Granville         Unemployed       1,334       1,382       1,443       1,         Rate       4.7       4.9       5.2         Labor Force       18,337       18,245       18,064       18         Employed       17,173       17,052       16,826       16         Unemployed       1,164       1,193       1,238       1	
Unemployed 1,334 1,382 1,443 1,  Rate 4.7 4.9 5.2  Labor Force 18,337 18,245 18,064 18  Employed 17,173 17,052 16,826 16  Unemployed 1,164 1,193 1,238 1	,346
Labor Force     18,337     18,245     18,064     18       Person     Employed     17,173     17,052     16,826     16       Unemployed     1,164     1,193     1,238     1	,660
Person         Employed         17,173         17,052         16,826         16           Unemployed         1,164         1,193         1,238         1	5.9
Person Unemployed 1,164 1,193 1,238 1	8,211
Unemployed 1,164 1,193 1,238 1	5,736
Rate 6.3 6.5 6.9	1,475
	8.1
Labor Force 17,999 17,972 17,797 18	8,117
Employed 16,496 16,400 16,207 16	,404
Vance Unemployed 1,503 1,572 1,590	1,713
Rate 8.4 8.7 8.9	9.5
Labor Force 7,284 7,214 7,221 7	7,188
Employed 6,706 6,590 6,591 6	5,538
Warren Unemployed 578 624 630	650
Rate 7.9 8.6 8.7	9.0

<sup>\*</sup>March 2015 data are preliminary, while other 2015 data are revised. All other reported data have undergone annual revision.

#### **Initial Claims**

#### **Duration of Benefits**

# **Individuals Receiving Benefits**

					<u> </u>			
	March 2015	March 2014		March 2015	March 2014		March 2015	March 2014
Caswell	44	52	Caswell	13.1	15.6	Caswell	63	125
Franklin	108	147	Franklin	13.2	17.8	Franklin	175	284
Granville	108	123	Granville	13.0	18.7	Granville	154	285
Person	103	97	Person	12.1	17.3	Person	156	260
Vance	123	137	Vance	13.6	18.2	Vance	198	259
Warren	26	49	Warren	13.2	18.8	Warren	58	71
Warren	26	49	Warren	13.2	18.8	Warren	58	71

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