



Lloyd M. Yates
President & CEO
Progress Energy Carolinas, Inc.

Lloyd Yates is President & CEO for Progress Energy Carolinas, an electric utility serving 1.5 million customers, with over 13,000 megawatts of generation in a 34,000-square-mile service area in the Carolinas. In that role, Yates is responsible for management and strategic direction of the electric utility.

Yates has more than 27 years experience in the energy business, including nuclear and fossil generation and energy delivery. Yates was promoted to his current position July 1 2007, after serving for over two years as Senior Vice President in Energy Delivery. Previously, Yates served as Vice President-Transmission for Progress Energy Carolinas from 2003 to 2005. He also served as Vice President-Fossil Generation from 1998 to 2003. He came to then-CP&L from PECO Energy, where he had served in a number of engineering and management roles over 16 years.

Yates graduated from the University of Pittsburgh with a Bachelor of Science degree in Mechanical Engineering. He also earned a Master's degree in Business Administration from St. Joseph's University in Philadelphia. He attended the Advanced Management Program at the University of Pennsylvania Wharton School and the Executive Management Program at the Harvard Business School.

Yates serves on several community based boards and is also a member of the North Carolina Economic Development Board, North Carolina Community College Foundation Board, Institute Nuclear Power Operations Accreditation Board and the Association of Edison Illuminating Companies Board.