

<p>One North Carolina Fund</p> <p>Quarterly Report to the Joint Legislative Commission on Governmental Operations</p> <p>As Required By Section 12.4(c) of Session Law 2003-284</p> <p>March 31, 2009</p>
---

**Disbursements: July 1, 2008 through March 31, 2009**

- They include:

FNA Polymer	\$150,000.00
YamCo, LLC	\$27,500.00
Newell Rubbermaid	\$50,000.00
Field Controls, L.L.C.	\$17,500.00
WEK South f/k/a Amerikart	\$36,590.00
General Electric Company	\$300,000.00
Tredegar Film Products	\$365,000.00
StarPet, Inc.	\$56,250.00
Metrics, Inc	\$112,500.00
Elkamet	\$31,250.00
YamCo, LLC	\$55,000.00
Kitchen Ventilation Systems, LLC	\$51,000.00
Bud Antle, Inc (Dole Food)	\$125,000.00
Excelsior Packaging Group	\$62,500.00
Unison Engine Components	\$100,000.00
Frontier Spinning Mills, Inc.	\$20,000.00
StarPet, Inc.	\$18,750.00
Bud Antle, Inc (Dole Food)	\$125,000.00
Telerox	\$337,500.00
Quintiles Transnational Corp	\$500,000.00
Valdese Weavers	\$65,000.00
Bridgestone Aircraft Tire (USA) Inc	\$200,000.00
McMullen Inc.	\$15,000.00
Carolina Precision Plastics	\$57,000.00
Excelsior Packaging Group	\$42,298.00
Stanley Furniture	\$84,000.00
E.I. du Pont de Nemours and Company	\$31,818.00
Vantage Foods LP	\$360,000.00
Credit Suisse (USA), Inc	\$2,621,638.87

<b>Total Disbursements</b>	<b>\$6,018,094.97</b>
----------------------------	-----------------------

Summary of pending commitments total **\$37,788,500** (see Attachment #1)

**Historical Information**

Since program’s inception, **\$38,073,157.43** has been disbursed from the fund  
Attachment #2 for historical disbursements

Projects funded represent **\$5,051,202,808** in total investments and **35,731** new jobs throughout North Carolina

- Disbursements are made under grant agreements based upon performance by the company (typically creating a certain level of new jobs)
- Grants may be committed and approved in one year; however, actual disbursement may not occur until one or more years later once the company has met required performance criteria.

**Current Financial Situation**

Approved FY 2007-08 Carry forward:	\$ 53,919,361.91
Plus Appropriation 2008-2009	\$ 5,000,000.00
Less Admin Balance from 2007- 2008 FY	(\$ 550,775.91)
Less Admin Appropriation 2008-2009 FY	(\$ 300,000.00)
Less FY 2008-2009 Disbursements	(\$ 6,018,094.87)
Less Encumbrances	(\$37,788,500.00)
<b>Balance 3-31-09 – Unobligated One NC Grant Funds</b>	<b>\$ 14,261,991.13</b>