

# LABOR MARKET OVERVIEW

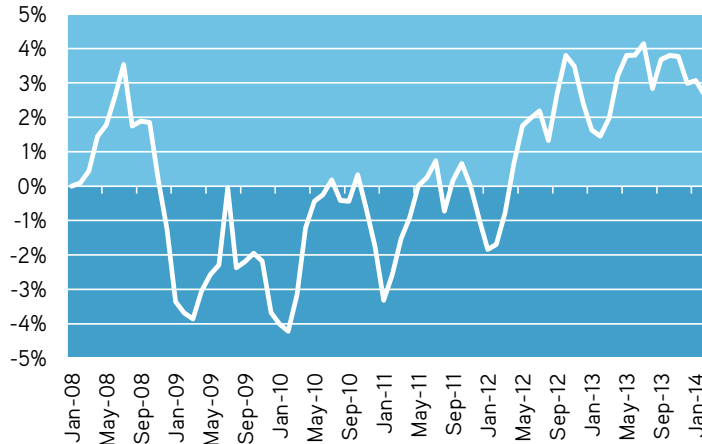


Mountain Area Workforce Development Board

April 2014

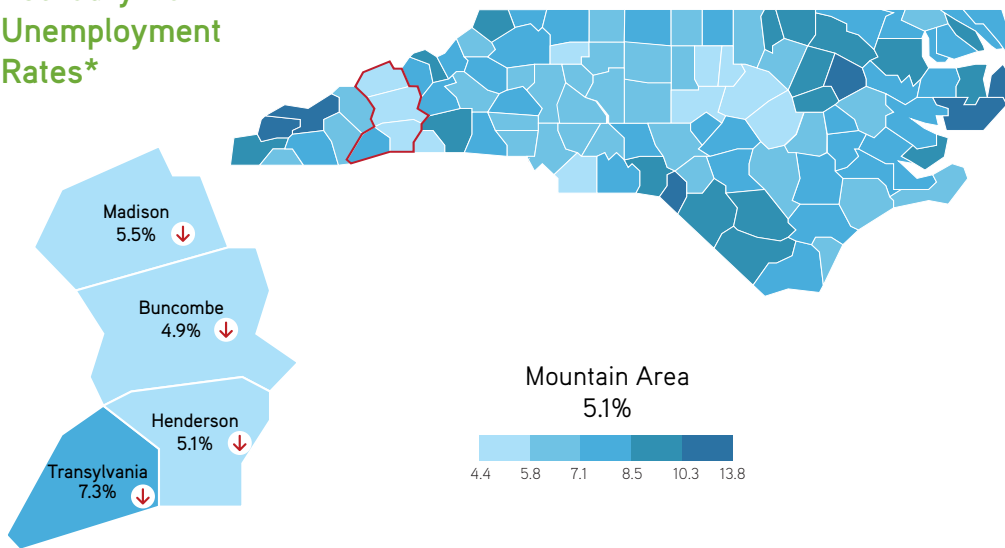
## Regional Labor Market Snapshot

5-Year  
Percent Change  
in Employment\*



Mountain Area  
Region

February 2014  
Unemployment  
Rates\*



## Trending

### UNEMPLOYMENT\*

February 2014

Mountain Area Total = 10,187



**Mountain Area** 5.1%



**North Carolina** 6.6%



**United States** 7.0%

### REGIONAL EMPLOYMENT\*

Mountain Area Total = 188,542

**768 Less People Working**  
in February than previous month

**2,204 More People Working**  
than same period 1 year ago

### CLAIMS TAKING ACTIVITY

Initial Claims Total = 764

**38% Decrease in Claims**  
in February than previous month

Benefits Paid Total = \$1,483,503

**10% Increase in Payments**  
in February than previous month

**Duration of Claims Down 1% to 18.2**  
in February vs. previous month

### INDIVIDUALS RECEIVING BENEFITS

Mountain Area Total = 1,841

**1% Decrease in Claimants**  
in February than previous month

### AVAILABLE JOBS

**13,931 Jobs Posted Online**  
over the past 90 days

**1,042 More Job Openings**  
than same period 1 year ago

Source: The Conference Board Help Wanted Online

## Community Investment Report Top Announced Projects 2013 Annual Data

County	Company	Announced Jobs
Buncombe	Tutco-Farnam	90
Buncombe	Jacob Holm	66
Buncombe	GE Aviation	52
Henderson	Continental Automotive Systems, Inc.	40
Buncombe	TE Connectivity	40
Buncombe	STF Precision	25
Buncombe	Sport Hansa	10

Note: All data produced in this publication are generated by LEAD unless otherwise stated.

\*February 2014 data are preliminary, while January 2014 and 2013 data are revised. All other reported data have undergone annual revision.

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## Civilian Labor Force Estimates\*

		February 2014	January 2014	December 2013	February 2013
<b>Buncombe</b>	Labor Force	126,329	127,216	126,013	127,806
	Employment	120,123	120,616	119,945	118,165
	Unemployment	6,206	6,600	6,068	9,641
	Rate	4.9	5.2	4.8	7.5
<b>Henderson</b>	Labor Force	50,790	51,115	51,090	51,669
	Employment	48,209	48,407	48,598	47,877
	Unemployment	2,581	2,708	2,492	3,792
	Rate	5.1	5.3	4.9	7.3
<b>Madison</b>	Labor Force	9,808	9,880	9,921	10,111
	Employment	9,264	9,302	9,402	9,262
	Unemployment	544	578	519	849
	Rate	5.5	5.9	5.2	8.4
<b>Transylvania</b>	Labor Force	11,802	11,895	12,003	12,353
	Employment	10,946	10,985	11,207	11,034
	Unemployment	856	910	796	1,319
	Rate	7.3	7.7	6.6	10.7

\*February 2014 data are preliminary, while other data are revised.

## Initial Claims

	February 2014	February 2013
Buncombe	513	1,005
Henderson	177	398
Madison	33	127
Transylvania	41	124

## Duration of Benefits

	February 2014	February 2013
Buncombe	18.6	16.4
Henderson	16.7	16.8
Madison	18.0	15.7
Transylvania	18.0	15.5

## Individuals Receiving Benefits

	February 2014	February 2013
Buncombe	1,124	2,445
Henderson	460	952
Madison	99	225
Transylvania	158	335

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